

Registered Number
4365308 (England and Wales)

Creative Bedrooms & Interiors Limited

Abbreviated Accounts

Year Ended 31 March 2013

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A26 28/09/2013 #24
COMPANIES HOUSE

Creative Bedrooms & Interiors Limited

Abbreviated Balance Sheet

As at 31 March 2013

	<u>Notes</u>	<u>£</u>	<u>2013</u>	<u>£</u>	<u>2012</u>	<u>£</u>
<u>Fixed Assets</u>						
Tangible Assets	2		11616		10635	
<u>Current Assets</u>						
Closing Inventory & Work In Progress		15485		1870		
Debtors & Prepayments		11796		9884		
Bank Balance		2795		4826		
		30076		16580		
<u>Creditors.</u>						
Amounts Falling Due Within One Year	3	7607		41368		
<u>Net Current Assets/(Liabilities)</u>						
			22469		(24788)	
			34085		(14153)	
<u>Capital & Reserves</u>						
Called Up Share Capital	4	100		100		
Reserves	5	33985	34085	(14253)	(14153)	

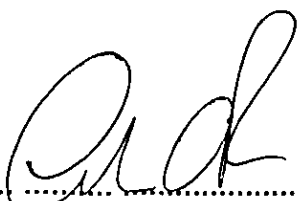
Shareholders Funds

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the director on 17 September 2013



Director: C.M. Alcock

Creative Bedrooms & Interiors Limited

Abbreviated Notes to the Financial Statements

Year Ended 31 March 2013

1. Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008)

Revenue

The revenue shown in the Income Statement represents the amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for ongoing services, revenue represents the value of work done in the year, including estimates of amounts not invoiced which is recognised by reference to the stage of completion

Inventory

Inventory is stated at the lower of cost and net realisable value including those costs that have been incurred in bringing the inventory to its present location and condition

Depreciation

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Motor Van	20% Reducing Balance
Office Equipment	20% Reducing Balance
Tools & Equipment	20% Reducing Balance

Corporation Taxation

- a) There is no necessity to provide for Corporation Tax for the year due to taxable losses being brought forward.
- b) No provision is considered necessary for Deferred Taxation

Cash Flow Statement

The director has elected to take advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006

Creative Bedrooms & Interiors Limited

Abbreviated Notes to the Financial Statements Continued

Year Ended 31 March 2013

2. Tangible Fixed Assets

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
As at 1 April 2012	40511
Additions	3885
	<hr/>
As at 31 March 2013	44396
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<u>Depreciation</u>	
As at 1 April 2012	29876
Charge for the Year	2904
	<hr/>
As at 31 March 2013	32780
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<u>Net Book Value</u>	
As at 31 March 2013	11616
	<hr/> <hr/>
As at 31 March 2012	10635
	<hr/> <hr/>

3. Creditors' Amounts Falling Due Within One Year	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Trade Creditors	5773	30560
Other Taxation & Social Security Costs	634	5034
Other Creditors & Accruals	1200	3980
Hire Purchase Creditor	0	1794
	<hr/>	<hr/>
	7607	41368
	<hr/> <hr/>	<hr/> <hr/>

4. Share Capital	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Allotted and fully paid		
100 Ordinary Shares of £1 each	100	100
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Creative Bedrooms & Interiors Limited

Abbreviated Notes to the Financial Statements Continued

Year Ended 31 March 2013

5 Reserves	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Balance Brought Forward	(14253)	(17291)
Profit for the Year	48238	3038
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Balance Carried Forward	33985	(14253)
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6 Ultimate Controlling Party

The ultimate controlling party was Colin Maxwell Alcock, the director and 50% shareholder of the company