

REGISTERED NUMBER: 04364797 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2008
FOR
1 TAX LIMITED

FRIDAY



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27/06/2008

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COMPANIES HOUSE

I TAX LIMITED

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2008

| | | 2008 | 2007 |
|---|-------|------|------|
| | Notes | £ | £ |
| CURRENT ASSETS: | | | |
| Cash in hand | | 20 | 20 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | £20 | £20 |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 20 | 20 |
| SHAREHOLDERS' FUNDS: | | £20 | £20 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10/6/2008 and were signed by

Mr I S Croft Director

The notes form part of these abbreviated accounts

1 TAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The company was dormant throughout the current and previous years

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2008 £ | 2007 £ |
|---|----------|------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2008 £ | 2007 £ |
| 20 | Ordinary | £1 | <u>20</u> | <u>20</u> |