

Abbey Grain Limited

Unaudited Financial Statements

Year Ended

31 March 2017

Company Number 04364748

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Abbey Grain Limited

Company Information

Directors	J Godfrey C Godfrey
Company secretary	J Godfrey
Registered number	04364748
Registered office	16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ
Accountants	BDO LLP 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ

Abbey Grain Limited

Contents

	Page
Accountants' Report	1
Statement of Financial Position	2
Notes to the Financial Statements	3 - 4

Abbey Grain Limited

Chartered Accountants' Report to the Board of Directors on the unaudited financial statements of Abbey Grain Limited for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Grain Limited for the year ended 31 March 2017 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Abbey Grain Limited, as a body, in accordance with the terms of our engagement letter dated 14 July 2015. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Grain Limited and state those matters that we have agreed to state to the board of directors of Abbey Grain Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Grain Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbey Grain Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, and financial position of Abbey Grain Limited. You consider that Abbey Grain Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Grain Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Chartered Accountants
Ipswich
United Kingdom

Date: 26.7.17

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Abbey Grain Limited
Registered number: 04364748

Statement of Financial Position
As at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	2	2	
	<u>2</u>	<u>2</u>	
Creditors: amounts falling due within one year	5	(640)	(640)
Net current liabilities		<u>(638)</u>	<u>(638)</u>
Total assets less current liabilities		<u>(638)</u>	<u>(638)</u>
Net liabilities		<u>(638)</u>	<u>(638)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(640)	(640)
		<u>(638)</u>	<u>(638)</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
J Godfrey
Director

Date: **26th JULY 2017**

The notes on pages 3 to 4 form part of these financial statements.

Abbey Grain Limited

Notes to the financial statements For the year ended 31 March 2017

1. General information

Abbey Grain Limited is a private Company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company adopted Section 1A of FRS 102 on 1 April 2015. Information on the impact of first time adoption of FRS 102 is given in note 7.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

2.2 Cash at bank and in hand

Cash is represented by cash in hand and deposits repayable on demand.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.4 Creditors

Short term creditors are measured at the transaction price.

3. Judgments in applying accounting policies

In preparing these financial statements, the directors have made no judgements that could have a material effect on the results or shareholders funds.

4. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 -0).

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	640	640
	<u>640</u>	<u>640</u>

Abbey Grain Limited

Notes to the financial statements For the year ended 31 March 2017

6. Related party transactions

Included within other creditors is £640 (2016: £640) due from Abbey Grain a partnership in which the directors are partners.

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.