

COMPANY REGISTRATION NO: 4364241

AYRESBROOK LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2017

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AYRESBROOK LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors

A M Parsons	Appointed 30 June 2017
J T Perks	Appointed 01 July 2018
R S Small	Resigned 01 July 2018
P W Moore	Resigned 29 June 2017

Secretary

R S Small

Registered office

County Gates
Bournemouth
BH1 2NF

Telephone: 01202 292333

Fax: 01202 751825

STRATEGIC REPORT

The Directors submit their strategic report for Ayresbrook Limited (the 'Company') for the year to 31 December 2017.

1. Results and dividends

The company has not traded, made profits or losses during the year ended 31 December 2017 (2016: £nil). The directors did not approve any dividends in 2017 (2016: £nil).

2. Principal activity

The principal activity of the company is as a holding company.

3. Business Review and future prospects

Ayresbrook Limited had an investment in Goldtique GP Limited, which managed an investment made by Liverpool Victoria Friendly Society Limited and Goldtique Vista LLP.

This agreement was dissolved in September 2012 leaving Ayresbrook with an investment in subsidiary undertakings (Note 5).

The company has not traded, made profits or losses during the year ended 31 December 2017.

The company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the performance or financial position of the company.

4. Principal risks and uncertainties

Given the nature of the operations the directors do not consider there are any significant risks and uncertainties facing the company.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



J T Perks
Director
23 July 2018

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited accounts for Ayresbrook Limited (the 'Company') for the year to 31 December 2017.

As permitted by section 414C(11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report. This information is:

- Results and dividends;
- Principal activities of the Company;
- Business review and future prospects;
- Principal risks and uncertainties.

1. Directors and their interests

The present members of the Board and the members who served during the year are listed on page 3.

2. Basis of preparation

The financial statements for the Company are presented using International Financial Reporting Standards as adopted in the European Union. As the Company has ceased trading and is not due to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis.

3. Employees

The company utilised the staff and premises of Liverpool Victoria Friendly Society Limited in carrying out its activities in 2017 and 2016.

4. Political and charitable donations

The company made no political or charitable donations in 2017 or 2016.

5. Statement of directors' responsibilities

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT

The directors of the ultimate parent company are responsible for the maintenance and integrity of the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'J. Perks', is written over a solid black horizontal line.

J T Perks
Director
23 July 2018

AYRESBROOK LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
Assets			
Investments in group undertakings	5	1	1
Total assets		1	1
Equity			
Share capital	6	1	1
Total equity		1	1
Total liabilities and equity		1	1

The notes on pages 8 to 10 are an integral part of the financial statements.

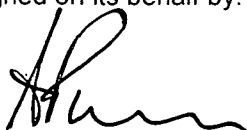
Audit Exemption Statement

For the year ended 31 December 2017 the company was entitled to exemption from audit under the provision of Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Directors on 23 July 2018 and signed on its behalf by:



A M Parsons
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. General information

Ayresbrook Limited is a company limited by shares, domiciled and incorporated in the United Kingdom.

2. Accounting policies

BASIS OF PRESENTATION

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and interpretations issued by the IFRS Interpretations Committee (IFRIC) as published by the International Accounting Standards Board and adopted by the European Union (EU). In addition the financial statements comply with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through income.

The preparation of the financial statements in conformity with IFRS requires the use of estimates. It also requires management to exercise judgement in the process of applying the accounting policies. The Company has not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS.

The principal accounting policies adopted are listed below. These policies have been consistently applied to all years presented, unless otherwise stated.

As the Company has ceased trading and is not due to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis. Consequently the accounting policies listed below remain relevant. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due.

Directors

The Directors of the Company who were in office during the year and up to the date of signing the financial statements are listed on page 3.

Investments in Group undertakings

The subsidiaries are held in the Company's Statement of Financial Position at cost less any provision for impairment. An assessment of the realisable value is made at the year end and, if the Directors assess that there has been a permanent fall in that value below the carrying value, a provision is made to bring the carrying value down to the assessed realisable value.

Share capital

Shares are classified as equity when there is no obligation to transfer cash or other assets.

CHANGES IN ACCOUNTING POLICIES

(i) New and amended standards adopted by the Company

Although no new standards have come into effect, amendments to IFRSs have been adopted by the EU for accounting periods beginning on or after 1 January 2017. These amendments have been adopted by the Company but do not have a material impact on the 2017 financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

IAS 1, 'Presentation of financial statements', has been amended as part of the Disclosure Initiative. The amendments focus on materiality and aggregation, primary statement presentation requirements, structure of notes, and disclosure of accounting policies.

Other than as set out above, no new or amended accounting standards and interpretations were adopted for the 2017 financial year.

(ii) New standards and interpretations not yet adopted

There are no new standards or amendments to standards and interpretations which are effective for annual periods beginning after 1 January 2018 that will have a significant impact on the financial statements of the Company.

3. Statement of comprehensive income

The company has not traded, made profits or losses during the year ended 31 December 2017. Therefore, no statement of comprehensive income has been prepared.

4. Directors emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. The Directors are also Directors of Liverpool Victoria Friendly Society Limited (and a number of fellow subsidiaries) and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Total emoluments for the relevant Directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Friendly Society Limited.

5. Investments in group undertakings

Investments in subsidiaries

	2017	2016
	£	£
At 1 January and 31 December	1	1

This represents the investment in shares in group undertakings. Additional information on the company's subsidiary undertakings is set out below:

Name	Country of incorporation and domicile	Proportion of share capital held	Nature of business
The Great Victoria Partnership (G.P.) Limited	England	50%	Active - General Partner to the Great Victoria Partnership
The Great Victoria Partnership (G.P.) (No.2) Limited	England	50%	Dormant

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

6. Called up share capital

	2017 £	2016 £
Ordinary shares, allotted and fully paid		
1 (2016: 1) ordinary share of £1 each	1	1

7. Statement of Cash Flows

The company has not prepared a Statement of Cash Flows in accordance with International Accounting Standard 7 as it does not hold any cash or bank accounts. All of the company's liabilities are met by Liverpool Victoria Friendly Society Limited.

8. Ultimate parent company

The ultimate and immediate parent company is Liverpool Victoria Friendly Society Limited, a UK-incorporated friendly society registered under the Friendly Societies Act 1992.

The largest and smallest company whose financial statements this company is consolidated into is Liverpool Victoria Friendly Society Limited. The consolidated financial statements of Liverpool Victoria Friendly Society Limited are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
BH1 2NF

or at www.lv.com/annual-report