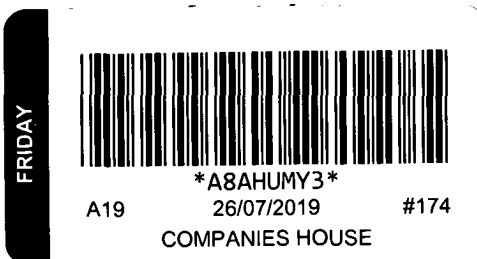


COMPANY REGISTRATION NO: 04364241

AYRESBROOK LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2018



CONTENTS

Directors, officers and registered office	3
Strategic Report	4
Directors' Report	5
Statement of Financial Position	7
Notes to the Financial Statements	8 - 10

AYRESBROOK LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors

A M Parsons

J T Perks

R A Rowney

R S Small

Appointed 1 July 2018, Resigned 20 March 2019

Appointed 20 March 2019

Resigned 1 July 2018

Company Secretary

M P Jones

R S Small

Appointed 19 September 2018

Resigned 3 September 2018

Registered office

County Gates

Bournemouth

BH1 2NF

Telephone: 01202 292333



STRATEGIC REPORT

The Directors submit their strategic report for Ayresbrook Limited (the 'Company') for the year to 31 December 2018.

1. Results and dividends

The Company has not traded, made profits or losses during the year ended 31 December 2018 (2017: £nil). The Directors did not approve any dividends in 2018 (2017: £nil).

2. Principal activity

The principal activity of the company is as a holding company.

3. Business Review and future prospects

Ayresbrook Limited had an investment in Goldtique GP Limited, which managed an investment made by Liverpool Victoria Friendly Society Limited and Goldtique Vista LLP.

This agreement was dissolved in September 2012 leaving Ayresbrook with an investment in subsidiary undertakings (Note 5).

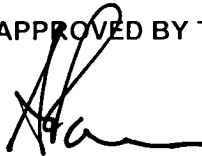
The Company has not traded, made profits or losses during the year ended 31 December 2018.

The Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the performance or financial position of the Company.

4. Principal risks and uncertainties

Given the nature of the operations the directors do not consider there are any significant risks and uncertainties facing the Company.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



A M Parsons
Director
15 July 2019

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited accounts for Ayresbrook Limited (the 'Company') for the year to 31 December 2018.

As permitted by section 414C(11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report. This information is:

- Results and dividends;
- Principal activities of the Company;
- Business review and future prospects; and
- Principal risks and uncertainties.

1. Directors

The present members of the Board and the members who served during the year are listed on page 3.

2. Basis of preparation

The financial statements for the Company are presented using International Financial Reporting Standards as adopted in the European Union. As the Company has ceased trading and is not due to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis.

3. Employees

As the Company is dormant, it has no employees

4. Statement of directors' responsibilities

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'M P Jones', written in a cursive style.

M P Jones
Company Secretary
15 July 2019

AYRESBROOK LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
Assets			
Investments in group undertakings	5	1	1
Total assets		1	1
Equity			
Share capital	6	1	1
Total equity		1	1
Total liabilities and equity		1	1

The notes on pages 8 to 10 are an integral part of the financial statements.

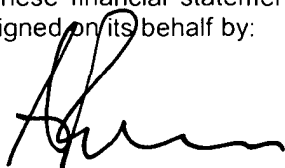
Audit Exemption Statement

For the year ended 31 December 2018 the Company was entitled to exemption from audit under the provision of Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Directors on 15 July 2019 and signed on its behalf by:



A M Parsons
Director
15 July 2019

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

Ayresbrook Limited is a company limited by shares, domiciled and incorporated in the United Kingdom, but is now dormant.

2. Accounting policies

BASIS OF PRESENTATION

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"), as endorsed by the European Union ('EU') and the International Financial Reporting Interpretations Committee ('IFRIC') and also with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

As the Company has discontinued its primary operations the financial statements have not been prepared on a going concern basis. However, at the 31 December 2018, all remaining assets are either fully recoverable or supported by the ultimate parent Company and therefore there has been no impact of this change on the valuation of the Company's statement of financial position. Consequently the accounting policies listed below remain relevant. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due.

The preparation of financial statements in conformity with IFRS requires Management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in the principal accounting policies below.

Investments in Group undertakings

The subsidiaries are held in the Company's Statement of Financial Position at cost less any provision for impairment. An assessment of the realisable value is made at the year end and, if the Directors assess that there has been a permanent fall in that value below the carrying value, a provision is made to bring the carrying value down to the assessed realisable value.

Share capital

Shares are classified as equity when there is no obligation to transfer cash or other assets.

CHANGES IN ACCOUNTING POLICIES

(i) New and amended standards adopted by the Company

There are no new standards or amendments to standards and interpretations adopted by the Company for the first time for the financial year beginning on or after 1 January 2018.

(ii) New standards and interpretations not yet adopted

There are no new standards or amendments to standards and interpretations which are effective for annual periods beginning after 1 January 2019 that will have a significant impact on the financial statements of the Company.

AYRESBROOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

3. Statement of comprehensive income

The Company has not traded, made profits or losses during the year ended 31 December 2018. Therefore, no statement of comprehensive income has been prepared.

4. Directors emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. The Directors are also Directors of Liverpool Victoria Friendly Society Limited (and a number of fellow subsidiaries) and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Total emoluments for the relevant Directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Friendly Society Limited.

5. Investments in group undertakings

Investments in subsidiaries

	2018 £	2017 £
At 1 January and 31 December	1	1

This represents the investment in shares in group undertakings. Additional information on the Company's subsidiary undertakings is set out below:

Name	Country of incorporation and domicile	Proportion of share capital held	Nature of business
The Great Victoria Partnership (G.P.) Limited	England	50%	Active - General Partner to the Great Victoria Partnership
The Great Victoria Partnership (G.P.) (No.2) Limited	England	50%	Dormant

6. Called up share capital

	2018 £	2017 £
Ordinary shares, allotted and fully paid		
1 (2017: 1) ordinary shares of £1 each	1	1

7. Statement of Cash Flows

The Company has not prepared a Statement of Cash Flows in accordance with International Accounting Standard 7 as it does not hold any cash or bank accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

8. Ultimate parent company

The ultimate and immediate parent company is Liverpool Victoria Friendly Society Limited, a UK-incorporated Friendly Society registered under the Friendly Societies Act 1992.

The largest and smallest company whose financial statements this Company is consolidated into is Liverpool Victoria Friendly Society Limited. The consolidated financial statements of Liverpool Victoria Friendly Society Limited are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
BH1 2NF

or at www.lv.com/annual-report