

ABJ Builders Limited
Report of the Directors and
Financial Statements
for the Year Ended 31 March 2012
Orwin Oliver Chartered Accountants

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ABJ Builders Limited

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for the Year Ended 31 March 2012**

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ABJ Builders Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS: Mr A Paisley
Mr N Crewdson

SECRETARY: Mr A Paisley

REGISTERED OFFICE: Ure Mill
Old Hall Road
Ulverston
Cumbria
LA12 7DF

REGISTERED NUMBER: 4363923

ACCOUNTANTS Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: NatWest Bank PLC
Barrow-in-Furness
Cumbria

ABJ Builders Limited
Report of the Directors
for the Year Ended 31 March 2012

The Directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing building services

DIRECTORS

The directors during the period under review were

Mr A Paisley
Mr N Crewdson

The beneficial interests of the directors holding office on 31 March 2012 in the issued share capital of the company were as follows

Ordinary shares	31 3.12	31.3 11
Mr A Paisley	£2	£2
Mr N Crewdson	£2	£2

The report of the Directors has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD

Mr A Paisley - DIRECTOR



Dated

3-5-12

ABJ Builders Limited

Chartered Accountants Report to the Directors of ABJ Builders Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

ABJ Builders Limited

**Profit and Loss Account
for the Year Ended 31 March 2012**

		<u>Year Ended 31 3 12</u>	<u>Year Ended 31.3.11</u>
	Notes	£	£
TURNOVER		218,855	317,155
Cost of Sales		(79,951)	(116,031)
GROSS PROFIT		<u>138,904</u>	<u>201,124</u>
Administrative expenses		(106,747)	(106,798)
OPERATING PROFIT	2	<u>32,157</u>	<u>94,326</u>
Interest Received		-	-
Interest paid		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>32,157</u>	<u>94,326</u>
Tax on profit on ordinary activities	3	(6,610)	(20,020)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>25,547</u></u>	<u><u>74,306</u></u>

The notes form part of these financial statements

**Balance Sheet
As At 31 March 2012**

		<u>31 3 12</u>		<u>31 3 11</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		8,460		9,953
CURRENT ASSETS.					
Stock on Hand		500		500	
Debtors	5	10,500		6,500	
Cash and bank		<u>226,456</u>		<u>272,183</u>	
		237,456		279,183	
CREDITORS Amounts falling due within one year	6	<u>(13,162)</u>		<u>(25,225)</u>	
NET CURRENT ASSETS			224,294		253,958
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>232,754</u></u>		<u><u>263,911</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Profit and loss account	8		<u>232,750</u>		<u>263,907</u>
SHAREHOLDERS' FUNDS			<u><u>232,754</u></u>		<u><u>263,911</u></u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

Mr A Paisley - DIRECTOR

A Paisley

Dated

3.5.12

The notes form part of these financial statements

ABJ Builders Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Stocks

Stocks are valued at the lower of cost and net realisable value

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 10 - 25% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 3 12 £	Year Ended 31.3 11 £
Depreciation - owned assets	1,493	1,757
Directors' remuneration	<u>14,416</u>	<u>11,448</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 20%	6,610	-
	@ 21%	-	20,020
		<u>6,610</u>	<u>20,020</u>

ABJ Builders Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

4 TANGIBLE FIXED ASSETS

Equipment	Totals
£	£

COST:

At 31 March 2011	38,970	38,970
Additions	<u>-</u>	<u>-</u>
At 31 March 2012	<u>38,970</u>	<u>38,970</u>

DEPRECIATION:

At 31 March 2011	29,017	29,017
Charge for the year	<u>1,493</u>	<u>1,493</u>
At 31 March 2012	<u>30,510</u>	<u>30,510</u>

NET BOOK VALUE:

At 31 March 2012	<u>8,460</u>	<u>8,460</u>
At 31 March 2011	<u>9,953</u>	<u>9,953</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

31.3.12	31.3.11
£	£

Trade Debtors	<u>10,500</u>	<u>6,500</u>
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ABJ Builders Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

**6 CREDITORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3 12	31 3 11
	£	£
Corporation Tax	6,610	20,020
Social Security & other taxes	4,001	1,985
Accrued expenses	2,551	3,220
	<u>13,162</u>	<u>25,225</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3 12	31.3 11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	31.3 12	31 3 11
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

8 RESERVES

	Profit and Loss Account 31 3 12	Profit and Loss Account 31 3 11
	£	£
At 1 April	263,907	249,823
Retained Profit for the year	25,547	74,306
Equity Dividends	<u>(56,704)</u>	<u>(60,222)</u>
At 31 March	<u>232,750</u>	<u>263,907</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

10 CONTROLLING INTEREST

The company was controlled throughout the period by the directors, Mr A Paisley and Mr N Crewdson, by virtue of them holding all of the share capital