

**MJL ADVERTISING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

Simplified Accounting Limited

34 Brackley Road  
Towcester  
Northants  
NN12 6DJ

**MJL Advertising Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**MJL Advertising Limited**  
**Balance Sheet**  
**As at 31 August 2018**

Registered number: 04363302

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		108,143		44,428
			<u>108,143</u>		<u>44,428</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	31,619		42,447	
Debtors	<b>7</b>	567,317		717,406	
Cash at bank and in hand		<u>1,396,974</u>		<u>1,083,087</u>	
		1,995,910		1,842,940	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(818,231 )</u>		<u>(851,440 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,177,679</u>		<u>991,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,285,822</u>		<u>1,035,928</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		<u>(5,315 )</u>		<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Provisions For Charges	<b>11</b>		(39,459 )		(71,595 )
Deferred Taxation			<u>(5,800 )</u>		<u>(5,800 )</u>
<b>NET ASSETS</b>			<u>1,235,248</u>		<u>958,533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>		156,250		156,250
Capital redemption reserve			33,750		33,750
Profit and Loss Account			<u>1,045,248</u>		<u>768,533</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,235,248</u>		<u>958,533</u>

**MJL Advertising Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2018**

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For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Philip Ledger**

**14 January 2019**

The notes on pages 3 to 6 form part of these financial statements.

**MJL Advertising Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 8 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.7. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.8. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**MJL Advertising Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2018**

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**1.9. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2017	117,355
As at 31 August 2018	117,355
<b>Amortisation</b>	
As at 1 September 2017	117,355
As at 31 August 2018	117,355
<b>Net Book Value</b>	
As at 31 August 2018	-
As at 1 September 2017	-

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2017	143,245
Additions	85,764
Disposals	(32,269 )
As at 31 August 2018	196,740
<b>Depreciation</b>	
As at 1 September 2017	98,817
Provided during the period	17,383
Disposals	(27,603 )
As at 31 August 2018	88,597
<b>Net Book Value</b>	
As at 31 August 2018	108,143
As at 1 September 2017	44,428

**MJL Advertising Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2018**

**6. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	31,619	42,447
	<u>31,619</u>	<u>42,447</u>

**7. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	496,681	601,886
Other debtors	70,636	115,520
	<u>567,317</u>	<u>717,406</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,087	-
Trade creditors	158,367	228,421
Corporation tax	103,644	72,789
Other taxes and social security	132,321	141,926
Other creditors	416,812	408,304
	<u>818,231</u>	<u>851,440</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,315	-
	<u>5,315</u>	<u>-</u>

**MJL Advertising Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2018**

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**10. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	7,087	-
Between one and five years	5,315	-
	<u>12,402</u>	<u>-</u>
	<u>12,402</u>	<u>-</u>

**11. Provisions for Liabilities**

	<b>Deferred Tax</b>	<b>Other Provisions</b>
	<b>£</b>	<b>£</b>
As at 1 September 2017	5,800	71,595
Additions	-	4,700
Utilised	-	(36,836 )
Balance at 31 August 2018	<u>5,800</u>	<u>39,459</u>

As at 31 August 2017, the company has made provision for dilapidations costs.

**12. Share Capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>156,250</u>	<u>156,250</u>

**13. General Information**

MJL Advertising Limited Registered number 04363302 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Walsworth Road, Hitchin, Hertfordshire, SG4 9SP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.