

**MJL ADVERTISING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

Simplified Accounting Limited

34 Brackley Road  
Towcester  
Northants  
NN12 6DJ

**MJL Advertising Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2017**

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**MJL Advertising Limited**  
**Balance Sheet**  
**As at 31 August 2017**

Registered number: 04363302

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		44,428		63,515
			<u>44,428</u>		<u>63,515</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	42,447		17,941	
Debtors	<b>7</b>	717,406		559,255	
Cash at bank and in hand		<u>1,083,087</u>		<u>525,856</u>	
		1,842,940		1,103,052	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(851,440 )</u>		<u>(531,112 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>991,500</u>		<u>571,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,035,928</u>		<u>635,455</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Provisions For Charges	<b>10</b>		(71,595 )		-
Deferred Taxation	<b>9</b>		<u>(5,800 )</u>		<u>(5,800 )</u>
<b>NET ASSETS</b>			<u>958,533</u>		<u>629,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		156,250		125,000
Capital redemption reserve			33,750		65,000
Profit and loss account			<u>768,533</u>		<u>439,655</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>958,533</u>		<u>629,655</u>

**MJL Advertising Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2017**

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For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Philip Ledger**

**5 January 2018**

The notes on pages 4 to 6 form part of these financial statements.

**MJL Advertising Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 August 2017**

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	<b>Share Capital</b>	<b>Capital Redemption</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 September 2015	125,000	-	264,759	389,759
Profit for the year and total comprehensive income	-	-	174,896	174,896
Share capital reduction	-	65,000	-	65,000
As at 31 August 2016 and 1 September 2016	125,000	65,000	439,655	629,655
Profit for the year and total comprehensive income	-	-	297,628	297,628
Arising on shares issued during the period	31,250	-	-	31,250
Transfer to/from capital redemption reserves	-	-	31,250	31,250
Transfer to/from Profit & Loss Account	-	(31,250 )	-	(31,250)
As at 31 August 2017	156,250	33,750	768,533	958,533

**MJL Advertising Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 August 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 8 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2016	117,355
As at 31 August 2017	117,355
<b>Amortisation</b>	
As at 1 September 2016	117,355
As at 31 August 2017	117,355
<b>Net Book Value</b>	
As at 31 August 2017	-
As at 1 September 2016	-

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**MJL Advertising Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 August 2017**

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**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2016	159,633
Additions	7,962
Disposals	(24,350 )
As at 31 August 2017	<u>143,245</u>
<b>Depreciation</b>	
As at 1 September 2016	96,118
Provided during the period	17,157
Disposals	(14,458 )
As at 31 August 2017	<u>98,817</u>
<b>Net Book Value</b>	
As at 31 August 2017	<u>44,428</u>
As at 1 September 2016	<u>63,515</u>

**6. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	42,447	17,941
	<u>42,447</u>	<u>17,941</u>

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	601,886	405,460
Other debtors	115,520	153,795
	<u>717,406</u>	<u>559,255</u>

**MJL Advertising Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 August 2017**

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	228,421	144,689
Corporation tax	72,789	57,818
Other taxes and social security	141,926	74,674
Other creditors	408,304	253,931
	<u>851,440</u>	<u>531,112</u>

**9. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 September 2016	5,800	5,800
Deferred taxation	-	-
	<u>5,800</u>	<u>5,800</u>

The provision for deferred taxation is made up of accelerated capital allowances

**10. Provisions for Liabilities**

	<b>£</b>
Additional provisions made during the period	71,595
As at 31 August 2017	<u>71,595</u>

As at 31 August 2017, the company has made provision for dilapidations costs.

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	156,250	1	156,250	125,000

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary shares	1	31250	31,250

**12. General Information**

MJL Advertising Limited Registered number 04363302 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Walsworth Road, Hitchin, Hertfordshire, SG4 9SP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.