

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Beach Leisure Limited

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for the Year Ended 31 December 2019**

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Beach Leisure Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS:

J Coogan
D Paling

REGISTERED OFFICE:

46 Albany Road
Cardiff
South Glamorgan
CF24 3RR

REGISTERED NUMBER:

04362231 (England and Wales)

ACCOUNTANTS:

Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Beach Leisure Limited (Registered number: 04362231)

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		262,109		313,806
Investments	5		<u>600</u>		<u>600</u>
			262,709		314,406
CURRENT ASSETS					
Debtors	6	-		10,222	
Prepayments and accrued income		23,683		23,555	
Cash at bank and in hand		<u>(7,302)</u>		<u>(5,526)</u>	
		16,381		28,251	
CREDITORS					
Amounts falling due within one year	7	<u>132,610</u>		<u>134,621</u>	
NET CURRENT LIABILITIES			<u>(116,229)</u>		<u>(106,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,480		208,036
PROVISIONS FOR LIABILITIES			<u>21,332</u>		<u>26,544</u>
NET ASSETS			<u>125,148</u>		<u>181,492</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>125,048</u>		<u>181,392</u>
			125,148		181,492

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by:

D Paling - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Beach Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, Over the period of the lease and at variable rates on reducing balance
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Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 14) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	1,082,848
Additions	13,609
At 31 December 2019	<u>1,096,457</u>
DEPRECIATION	
At 1 January 2019	769,042
Charge for year	65,306
At 31 December 2019	<u>834,348</u>
NET BOOK VALUE	
At 31 December 2019	<u>262,109</u>
At 31 December 2018	<u>313,806</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2019	536,831
Transfer to ownership	<u>(536,831)</u>
At 31 December 2019	-
DEPRECIATION	
At 1 January 2019	391,702
Charge for year	36,282
Transfer to ownership	<u>(427,984)</u>
At 31 December 2019	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	<u>145,129</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **FIXED ASSET INVESTMENTS**

Cost £600

Net Book Value £600

The above Investments represent the Issued Share Capital of Waterloo Bridge Ltd (SC315325).

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	-	10,222

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	16,105
Trade creditors	32,402	23,699
Taxation and social security	29,913	34,688
Other creditors	70,295	60,129
	<u>132,610</u>	<u>134,621</u>

8. **ULTIMATE CONTROLLING PARTY**

The Company is a wholly owned subsidiary of Jupiter Mining Limited.
Mr D Pailing and Mr J Coogan are joint owners of Jupiter Mining Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.