

Registered number  
04361791

A+ Financial Services Limited

Abbreviated Accounts

30 April 2016



## **A+ Financial Services Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of A+ Financial Services Limited for the year ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A+ Financial Services Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of A+ Financial Services Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of A+ Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of A+ Financial Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A+ Financial Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A+ Financial Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A+ Financial Services Limited. You consider that A+ Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A+ Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Melwoods  
Chartered Certified Accountants  
3rd Floor, The Imex Building  
575-599 Maxted Road  
Hemel Hempstead  
Hertfordshire  
HP2 7DX

19 January 2017



**A+ Financial Services Limited****Registered number:** 04361791**Abbreviated Balance Sheet****as at 30 April 2016**

|  | Notes | 2016<br>£        | 2015<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |
| Tangible assets  | 2     | 405,601          | 413,250          |
| <b>Current assets</b>  |       |                  |                  |
| Debtors  |       | 319,934          | 317,317          |
| Cash at bank and in hand                                       |       | 4,253            | 909              |
|  |       | <u>324,187</u>   | <u>318,226</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(503,757)</u> | <u>(499,247)</u> |
| <b>Net current liabilities</b>                                 |       | (179,570)        | (181,021)        |
| <b>Total assets less current liabilities</b>                   |       | <u>226,031</u>   | <u>232,229</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | (117,455)        | (126,045)        |
| <b>Provisions for liabilities</b>                              |       | -                | (1,530)          |
| <b>Net assets</b>  |       | <u>108,576</u>   | <u>104,654</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  | 3     | 1                | 1                |
| Revaluation reserve  |       | 200,000          | 200,000          |
| Profit and loss account  |       | (91,425)         | (95,347)         |
| <b>Shareholders' funds</b>                                     |       | <u>108,576</u>   | <u>104,654</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Stephen Grail

Director

Approved by the board on 19 January 2017



**A+ Financial Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
|---------------------|-------------------|

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Going concern***

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.

**2 Tangible fixed assets**

£



**Cost**

|                  |                |
|------------------|----------------|
| At 1 May 2015    | 436,200        |
| At 30 April 2016 | <u>436,200</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 May 2015       | 22,950        |
| Charge for the year | <u>7,649</u>  |
| At 30 April 2016    | <u>30,599</u> |

**Net book value**

|                  |                |
|------------------|----------------|
| At 30 April 2016 | <u>405,601</u> |
| At 30 April 2015 | <u>413,250</u> |

| <b>3 Share capital</b>              | <b>Nominal<br/>value</b> | <b>2016<br/>Number</b> | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                          |                        |                   |                   |
| Ordinary shares                     | £1 each                  | 1                      | <u>1</u>          | <u>1</u>          |

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