REGISTERED NUMBER: 04361768 (England and Wales)

Financial Statements for the Year Ended 28 February 2018

for

Barry's No.1 Limited

Contents of the Financial Statements
for the Year Ended 28 February 2018

Barry's No.1 Limited

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	Mr Bharat Patel Mrs Bhavna Patel
SECRETARY:	Mr Bharat Patel
REGISTERED OFFICE:	Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD
REGISTERED NUMBER:	04361768 (England and Wales)
ACCOUNTANTS:	Desai & Co Accountants Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD

Statement of Financial Position
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		**133,200**		133,200
Property, plant and equipment	5		**64,854**		727
			198,054		133,927
CURRENT ASSETS					
Inventories	6	**31,165**		30,086	
Debtors	7	**1,369**		705	
Cash at bank and in hand		**16,971**		30,533	
		49,505		61,324	
CREDITORS					
Amounts falling due within one year	8	**113,967**		161,036	
NET CURRENT LIABILITIES			**(64,462)**		(99,712)
TOTAL ASSETS LESS CURRENT LIABILITIES			**133,592**		34,215
CREDITORS					
Amounts falling due after more than one year	9		**105,871**		-
NET ASSETS			**27,721**		34,215
CAPITAL AND RESERVES					
Called up share capital	10		**2**		2
Retained earnings	11		**27,719**		34,213
SHAREHOLDERS' FUNDS			**27,721**		34,215

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

Mr Bharat Patel - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Barry's No.1 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017 and 28 February 2018	**148,000**
AMORTISATION	
At 1 March 2017 and 28 February 2018	**14,800**
NET BOOK VALUE	
At 28 February 2018	**133,200**
At 28 February 2017	133,200

continued...

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017	**3,597**	**647**	**4,244**
Additions	**80,340**	**-**	**80,340**
At 28 February 2018	**83,937**	**647**	**84,584**
DEPRECIATION			
At 1 March 2017	**2,955**	**562**	**3,517**
Charge for year	**16,196**	**17**	**16,213**
At 28 February 2018	**19,151**	**579**	**19,730**
NET BOOK VALUE			
At 28 February 2018	**64,786**	**68**	**64,854**
At 28 February 2017	642	85	727

6. INVENTORIES

	28.2.18 £	28.2.17 £
Stocks	**31,165**	30,086

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Prepayments	**1,369**	705

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade creditors	**1,564**	12,081
Corporation Tax	**-**	4,787
Social security and other taxes	**18**	-
Value Added Tax	**2,070**	933
Directors' current accounts	**109,289**	142,246
Accrued expenses	**1,026**	989
	113,967	161,036

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Bank Loan Account No.2	105,871	-

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.18 £	28.2.17 £
2	Ordinary	£1	2	2

11. RESERVES

	Retained earnings £
At 1 March 2017	34,213
Deficit for the year	(6,494)
At 28 February 2018	27,719

12. RELATED PARTY DISCLOSURES

During the year, the company paid rent of £13,200 (£13,200 in 2017) in respect of business property owned by the directors.

Report of the Accountants to the Directors of Barry's No.1 Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date: ....