

**REGISTERED NUMBER: 04361768 (England and Wales)**

**Financial Statements for the Year Ended 28 February 2017**

**for**

**Barry's No.1 Limited**

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**for the Year Ended 28 February 2017**

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**Barry's No.1 Limited**  
**Company Information**  
**for the Year Ended 28 February 2017**

**DIRECTORS:** Mr Bharat Patel  
Mrs Bhavna Patel

**SECRETARY:** Mr Bharat Patel

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 04361768 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Statement of Financial Position**  
**28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		133,200		133,200
Tangible assets	5		727		908
			<u>133,927</u>		<u>134,108</u>
<b>CURRENT ASSETS</b>					
Stocks	6	30,086		28,916	
Debtors	7	705		205	
Cash at bank and in hand		<u>30,533</u>		<u>12,042</u>	
		<u>61,324</u>		<u>41,163</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>161,036</u>		<u>143,403</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(99,712)</u>		<u>(102,240)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>34,215</b>		<b>31,868</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>-</u>		<u>556</u>
<b>NET ASSETS</b>			<u><b>34,215</b></u>		<u><b>31,312</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings	10		<u>34,213</u>		<u>31,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>34,215</b></u>		<u><b>31,312</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf by:

Mr Bharat Patel - Director

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2017**

**1. STATUTORY INFORMATION**

Barry's No.1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 March 2016	
and 28 February 2017	<b>148,000</b>
<b>AMORTISATION</b>	
At 1 March 2016	
and 28 February 2017	<b>14,800</b>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<b>133,200</b>
At 29 February 2016	<b>133,200</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2016 and 28 February 2017	<u>3,597</u>	<u>647</u>	<u>4,244</u>
<b>DEPRECIATION</b>			
At 1 March 2016	2,795	541	3,336
Charge for year	<u>160</u>	<u>21</u>	<u>181</u>
At 28 February 2017	<u>2,955</u>	<u>562</u>	<u>3,517</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>642</u>	<u>85</u>	<u>727</u>
At 29 February 2016	<u>802</u>	<u>106</u>	<u>908</u>

**6. STOCKS**

	<b>28.2.17</b>	<b>29.2.16</b>
	<b>£</b>	<b>£</b>
Stocks	<u>30,086</u>	<u>28,916</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.17</b>	<b>29.2.16</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>705</u>	<u>205</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.17</b>	<b>29.2.16</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,081	4,853
Corporation Tax	4,787	3,431
Value Added Tax	933	1,102
Directors' current accounts	142,246	133,769
Accrued expenses	<u>989</u>	<u>248</u>
	<u>161,036</u>	<u>143,403</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>28.2.17</b>	<b>29.2.16</b>
	<b>£</b>	<b>£</b>
Bank Loan	<u>-</u>	<u>556</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2017**

10. **RESERVES**

	<b>Retained earnings £</b>
At 1 March 2016	<b>31,310</b>
Profit for the year	<b>18,903</b>
Dividends	<b><u>(16,000)</u></b>
At 28 February 2017	<b><u>34,213</u></b>

11. **RELATED PARTY DISCLOSURES**

During the year, the company paid rent of £13,200 (£13,200 in 2016) in respect of business property owned by the directors.

**Barry's No.1 Limited**

**Report of the Accountants to the Directors of**  
**Barry's No.1 Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.