

**Registered Number 04361768**

**Barry's No. 1 Limited**

**Abbreviated Accounts**

**28 February 2011**

**Barry's No. 1 Limited**

**Registered Number 04361768**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Barry's No. 1 Limited

Registered Number 04361768

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	133,200	133,200
Tangible	3	1,837	1,766
		<u>135,037</u>	<u>134,966</u>
<b>Current assets</b>			
Stocks		31,875	30,807
Debtors		2,215	2,317
Cash at bank and in hand		6,335	5,615
Total current assets		<u>40,425</u>	<u>38,739</u>
<b>Creditors: amounts falling due within one year</b>		(151,284)	(150,530)
<b>Net current assets (liabilities)</b>		(110,859)	(111,791)
<b>Total assets less current liabilities</b>		<u>24,178</u>	<u>23,175</u>
<b>Total net assets (liabilities)</b>		<u>24,178</u>	<u>23,175</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		24,176	23,173
<b>Shareholders funds</b>		<u>24,178</u>	<u>23,175</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2011

And signed on their behalf by:

**Mr Bharat Patel, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2010	<u>148,000</u>
At 28 February 2011	<u>148,000</u>

**Amortisation**

At 01 March 2010	<u>14,800</u>
At 28 February 2011	<u>14,800</u>

**Net Book Value**

At 28 February 2011	133,200
At 28 February 2010	<u>133,200</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2010	2,849
Additions	<u>530</u>
At 28 February 2011	<u>3,379</u>
<b>Depreciation</b>	
At 01 March 2010	1,083
Charge for year	<u>459</u>
At 28 February 2011	<u>1,542</u>

**Net Book Value**

At 28 February 2011

1,837

At 28 February 2010

- 1,766**4 Share capital****2011****2010****£****£****Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2

**5 Related party disclosures**

During the year, the Company paid rent of £13200 (2010 £13,870) in respect of "154-156 Walsall Road, West Bromwich" being the business property owned by the director.