

Registered number

04361461

MJD Consulting Limited

Filleted Accounts

5 April 2018

**MJD Consulting Limited****Registered number:** 04361461**Balance Sheet****as at 5 April 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	1,180	1,765
Investments	4	17,423	10,973
		<u>18,603</u>	<u>12,738</u>
<b>Current assets</b>			
Debtors	5	80,602	46,478
Cash at bank and in hand		66,354	32,671
		<u>146,956</u>	<u>79,149</u>
<b>Creditors: amounts falling due within one year</b>	6	(37,067)	(32,138)
<b>Net current assets</b>		<u>109,889</u>	<u>47,011</u>
<b>Net assets</b>		<u>128,492</u>	<u>59,749</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		128,392	59,649
<b>Shareholders' funds</b>		<u>128,492</u>	<u>59,749</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M J Davies

Director

Approved by the board on 30 November 2018

**MJD Consulting Limited**  
**Notes to the Accounts**  
**for the year ended 5 April 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and office equipment	over four years
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be

carried back to recover tax paid in a previous period.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>
<b>3 Tangible fixed assets</b>		
		<b>Computer and office equipment</b>
		<b>£</b>
<b>Cost</b>		
At 6 April 2017		<u>8,084</u>
At 5 April 2018		<u>8,084</u>
<b>Depreciation</b>		
At 6 April 2017		6,319
Charge for the year		<u>585</u>
At 5 April 2018		<u>6,904</u>
<b>Net book value</b>		
At 5 April 2018		<u>1,180</u>
At 5 April 2017		1,765
<b>4 Investments</b>		
		<b>Other investments</b>
		<b>£</b>
<b>Cost</b>		
At 6 April 2017		10,973
Revaluation		6,450
At 5 April 2018		<u>17,423</u>
<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	462	-
Directors loan	<u>80,140</u>	<u>46,478</u>
	<u>80,602</u>	<u>46,478</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Taxation and social security costs	36,267	31,338
Other creditors	800	800
	<u>37,067</u>	<u>32,138</u>

## 7 Controlling party

The company is controlled by the directors.

## 8 Other information

MJD Consulting Limited is a private company limited by shares and incorporated in England. Its registered office is:

27 Moorend Park Road  
Cheltenham  
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.