

WRINGTON VALE ESTATES PETER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Wrington Vale Estates Peter Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Wrington Vale Estates Peter Limited
Balance Sheet
As at 31 March 2019

Registered number: 04361283

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		78,860		78,860
Investments	4		1,703,795		1,489,718
			1,782,655		1,568,578
CURRENT ASSETS					
Debtors	5	431,401		321,434	
Cash at bank and in hand		167,359		303,510	
			598,760		624,944
Creditors: Amounts Falling Due Within One Year	6	(25,122)		(30,188)	
NET CURRENT ASSETS (LIABILITIES)			573,638		594,756
TOTAL ASSETS LESS CURRENT LIABILITIES			2,356,293		2,163,334
Creditors: Amounts Falling Due After More Than One Year	7		(969,624)		(970,158)
NET ASSETS			1,386,669		1,193,176
CAPITAL AND RESERVES					
Called up share capital	8		50		50
Revaluation reserve	9		486,778		361,563
Profit and Loss Account			899,841		831,563
SHAREHOLDERS' FUNDS			1,386,669		1,193,176

Wrington Vale Estates Peter Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P J H Telling

30 September 2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Wrington Vale Estates Peter Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:2 (2018: 2)

3. Tangible Assets

**Investment
Properties**
£

Cost

As at 1 April 2018	78,860
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As at 31 March 2019	78,860
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Net Book Value

As at 31 March 2019	78,860
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As at 1 April 2018	78,860
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4. Investments

Listed
£

Cost

As at 1 April 2018	1,489,718
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Additions	140,963
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Disposals	(52,101)
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Revaluations	125,215
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As at 31 March 2019	1,703,795
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Provision

As at 1 April 2018	-
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As at 31 March 2019	-
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Net Book Value

As at 31 March 2019	1,703,795
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As at 1 April 2018	1,489,718
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Wrington Vale Estates Peter Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

5. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	750	750
	<u>750</u>	<u>750</u>
Due after more than one year		
Other debtors - Settlement (Debtors > 1 year)	305,651	195,684
Other loans	125,000	125,000
	<u>430,651</u>	<u>320,684</u>
	<u><u>431,401</u></u>	<u><u>321,434</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	1,749	7,715
Loans	20,973	20,973
Accruals and deferred income	2,400	1,500
	<u>25,122</u>	<u>30,188</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Amounts owed to parent sompany (Long term liabilities - creditors > 1 year)	969,624	970,158
	<u>969,624</u>	<u>970,158</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	50	50

Wrington Vale Estates Peter Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

9. Reserves

	Revaluation Reserve
	£
As at 1 April 2018	361,563
Surplus on revaluation	125,215
As at 31 March 2019	<u>486,778</u>

10. General Information

Wrington Vale Estates Peter Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04361283. The registered office is The Coppice, Rhodyate Hill, Congresbury, Bristol, BS49 5AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.