

Wrington Vale Estates Peter Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Alanbrookes Ltd
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

Wrington Vale Estates Peter Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Wrington Vale Estates Peter Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wrington Vale Estates Peter Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wrington Vale Estates Peter Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wrington Vale Estates Peter Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wrington Vale Estates Peter Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wrington Vale Estates Peter Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Wrington Vale Estates Peter Limited. You consider that Wrington Vale Estates Peter Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wrington Vale Estates Peter Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Alanbrookes Ltd
PO Box 258
Stroud
Gloucestershire
GL6 8WZ
17 October 2016

Wrington Vale Estates Peter Limited
(Registration number: 04361283)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		78,860	78,860
Investments		1,098,724	997,790
		<u>1,177,584</u>	<u>1,076,650</u>
Current assets			
Debtors		196,608	182,134
Cash at bank and in hand		300,140	391,677
		496,748	573,811
Creditors: Amounts falling due within one year		<u>(989,103)</u>	<u>(1,009,603)</u>
Net current liabilities		<u>(492,355)</u>	<u>(435,792)</u>
Net assets		<u>685,229</u>	<u>640,858</u>
Capital and reserves			
Called up share capital	<u>3</u>	50	50
Profit and loss account		685,179	640,808
Shareholders' funds		<u>685,229</u>	<u>640,858</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 October 2016 and signed on its behalf by:

.....
P J H Telling
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Wrington Vale Estates Peter Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

There are no assets subject to depreciation.

Asset class	Depreciation method and rate
investment properties	None

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Wrington Vale Estates Peter Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	78,860	997,790	1,076,650
Additions	-	142,528	142,528
Disposals	-	(41,594)	(41,594)
At 31 March 2016	78,860	1,098,724	1,177,584
Depreciation			
At 31 March 2016	-	-	-
Net book value			
At 31 March 2016	78,860	1,098,724	1,177,584
At 31 March 2015	78,860	997,790	1,076,650

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	50	50	50	50

4 Control

The company is controlled by Wrington Vale Estates Limited a company incorporated in England..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.