

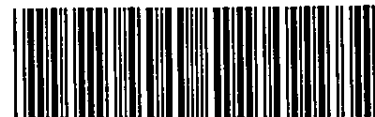
Registered number
4361151

Llewellyn Smith Limited

Report and Accounts

31 March 2010

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Llewellyn Smith Limited
Report and accounts
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Llewellyn Smith Limited
Company Information

Directors

Mr D G Llewellyn
Mr P N Smith

Secretary

Mr P N Smith

Accountants

Steven R Francis & Co Limited
Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk

Bankers

HSBC Bank plc

Registered office

Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk

Registered number

4361151

Llewellyn Smith Limited
Registered number: 4361151
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be that of a chartered building surveying company

Directors

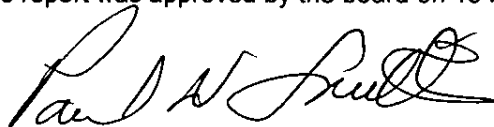
The following persons served as directors during the year

Mr D G Llewellyn
Mr P N Smith

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 November 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Paul N Smith', with a stylized flourish at the end.

Mr P N Smith
Director

Llewellyn Smith Limited

Report to the directors on the preparation of the unaudited statutory accounts of Llewellyn Smith Limited for the year ended 31 March 2010

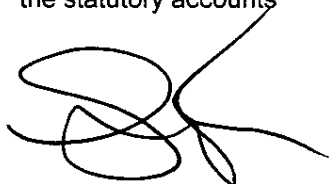
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Llewellyn Smith Limited for the year ended 31 March 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Llewellyn Smith Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2006. Our work has been undertaken solely to prepare for your approval the accounts of Llewellyn Smith Limited and state those matters that we have agreed to state to the Board of Directors of Llewellyn Smith Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Llewellyn Smith Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Llewellyn Smith Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Llewellyn Smith Limited. You consider that Llewellyn Smith Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Llewellyn Smith Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven R Francis & Co Limited
Chartered Certified Accountants
Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk
18 November 2010

Llewellyn Smith Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		1,275,678	1,390,912
Cost of sales		(38,198)	(126,981)
Gross profit		<u>1,237,480</u>	<u>1,263,931</u>
Administrative expenses		(1,264,284)	(1,178,931)
Other operating income		75	250
Operating (loss)/profit	2	<u>(26,729)</u>	<u>85,250</u>
Interest receivable		204	3,382
Interest payable	3	-	(1)
(Loss)/profit on ordinary activities before taxation		<u>(26,525)</u>	<u>88,631</u>
Tax on (loss)/profit on ordinary activities	4	4,778	(19,660)
(Loss)/profit for the financial year		<u>(21,747)</u>	<u>68,971</u>

Llewellyn Smith Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	10,786	12,305
Current assets			
Debtors	6	195,245	294,532
Cash at bank and in hand		134,669	99,854
		<u>329,914</u>	<u>394,386</u>
Creditors amounts falling due within one year	7	(127,759)	(172,379)
Net current assets		<u>202,155</u>	<u>222,007</u>
Total assets less current liabilities		<u>212,941</u>	<u>234,312</u>
Provisions for liabilities	8	(1,563)	(1,187)
Net assets		<u>211,378</u>	<u>233,125</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account	10	210,378	232,125
Shareholders' funds		<u>211,378</u>	<u>233,125</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P N Smith
 Director

Approved by the board on 18 November 2010

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2010

2 Operating profit	2010	2009		
	£	£		
This is stated after charging				
Depreciation of owned fixed assets	8,427	7,161		
Directors' remuneration	265,483	265,392		
Number of directors to whom benefits accrued under money purchase pension schemes	2	2		
3 Interest payable	2010	2009		
	£	£		
Interest payable	-	1		
4 Taxation	2010	2009		
	£	£		
UK corporation tax	(5,154)	18,717		
Deferred tax	376	943		
	(4,778)	19,660		
5 Tangible fixed assets				
	Plant and machinery	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2009	6,903	28,631	8,500	44,034
Additions	1,481	5,427	-	6,908
At 31 March 2010	8,384	34,058	8,500	50,942
Depreciation				
At 1 April 2009	4,750	20,604	6,375	31,729
Charge for the year	1,544	4,758	2,125	8,427
At 31 March 2010	6,294	25,362	8,500	40,156
Net book value				
At 31 March 2010	2,090	8,696	-	10,786
At 31 March 2009	2,153	8,027	2,125	12,305

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2010

6 Debtors	2010	2009
	£	£
Trade debtors	169,250	289,160
Other debtors	25,995	5,372
	<u>195,245</u>	<u>294,532</u>

7 Creditors, amounts falling due within one year	2010	2009
	£	£
Trade creditors	25,848	18,106
Corporation tax	43	18,717
Other taxes and social security costs	94,625	108,701
Directors' loan account	3,393	5,059
Other creditors	3,850	21,796
	<u>127,759</u>	<u>172,379</u>

8 Provisions for liabilities	2010	2009
Deferred taxation	£	£
Accelerated capital allowances	1,563	1,187

	2010	2009
	£	£
At 1 April	1,187	244
Deferred tax charge in profit and loss account	376	943
At 31 March	<u>1,563</u>	<u>1,187</u>

9 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

10 Profit and loss account	2010
	£
At 1 April 2009	232,125
Loss for the year	(21,747)
At 31 March 2010	<u>210,378</u>

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2010

11 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>40,000</u>

12 Other financial commitments	2010	2009
	£	£
At the year end the company had annual commitments under non cancellable operating leases as set out below		
Operating leases which expire		
within one year	44,006	44,288
within two to five years	<u>9,609</u>	<u>4,936</u>
	<u>53,615</u>	<u>49,224</u>

13 Related parties

During the year the company invoiced £171,165 (2009 £128 008) in respect of QC inspections and administrative services to Solutions 4 Energy Limited, a company in which Mr D G Llewellyn and Mr P N Smith, the directors of the company, had a material interest. At 31 March 2010 the company was owed £3,669 (2009 £2,644) by Solutions 4 Energy Limited.

During the year the company was invoiced £6,724 (2009 £2,866) in respect of administrative services by Solutions 4 Energy Limited. At 31 March 2010 the company owed £nil (2009 £nil) to Solutions 4 Energy Limited.

14 Controlling party

By virtue of their shareholding Mr D G Llewellyn and Mr P N Smith jointly control the company.