

Registered number
4361151

Llewellyn Smith Limited

Report and Accounts

31 March 2009

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Llewellyn Smith Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 9

Llewellyn Smith Limited
Company Information

Directors

Mr D G Llewellyn
Mr P N Smith

Secretary

Mr P N Smith

Accountants

Steven R Francis & Co Limited
Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk

Bankers

HSBC Bank plc

Registered office

Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk

Registered number

4361151

Llewellyn Smith Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be that of a chartered building surveying company.

Directors

The following persons served as directors during the year:

Mr D G Llewellyn
Mr P N Smith

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 November 2009.

A handwritten signature in black ink, appearing to read 'Paul N Smith', with a stylized flourish at the end.

Mr P N Smith
Director

Llewellyn Smith Limited
Accountants' Report

Accountants' report to the directors of
Llewellyn Smith Limited

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Steven R Francis & Co Limited
Chartered Certified Accountants

Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk

12 November 2009

Llewellyn Smith Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		1,390,912	1,233,190
Cost of sales		(126,981)	(120,277)
Gross profit		<u>1,263,931</u>	<u>1,112,913</u>
Administrative expenses		(1,178,931)	(1,020,890)
Other operating income		250	-
Operating profit	2	<u>85,250</u>	<u>92,023</u>
Interest receivable		3,382	4,063
Interest payable	3	(1)	-
Profit on ordinary activities before taxation		<u>88,631</u>	<u>96,086</u>
Tax on profit on ordinary activities	4	(19,660)	(19,303)
Profit for the financial year		<u>68,971</u>	<u>76,783</u>

Llewellyn Smith Limited
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	12,305	11,951
Current assets			
Debtors	6	294,532	265,854
Cash at bank and in hand		99,854	86,543
		<u>394,386</u>	<u>352,397</u>
Creditors: amounts falling due within one year	7	(172,379)	(159,950)
Net current assets		<u>222,007</u>	<u>192,447</u>
Total assets less current liabilities		<u>234,312</u>	<u>204,398</u>
Provisions for liabilities	8	(1,187)	(244)
Net assets		<u>233,125</u>	<u>204,154</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account	10	232,125	203,154
Shareholders' funds		<u>233,125</u>	<u>204,154</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr P N Smith
Director

Approved by the board on 12 November 2009

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2009

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,161	7,836
Directors' remuneration	265,392	264,655
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	2	2
	<hr/>	<hr/>

3 Interest payable	2009	2008
	£	£
Interest payable	1	-
	<hr/>	<hr/>

4 Taxation	2009	2008
	£	£
UK corporation tax	18,717	19,059
Deferred tax	943	244
	<hr/>	<hr/>
	19,660	19,303
	<hr/>	<hr/>

5 Tangible fixed assets	Plant and machinery	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2008	6,903	21,116	8,500	36,519
Additions	-	7,515	-	7,515
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	6,903	28,631	8,500	44,034
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2008	3,577	16,741	4,250	24,568
Charge for the year	1,173	3,863	2,125	7,161
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	4,750	20,604	6,375	31,729
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2009	2,153	8,027	2,125	12,305
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2008	3,326	4,375	4,250	11,951
	<hr/>	<hr/>	<hr/>	<hr/>

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2009

6 Debtors			2009	2008
			£	£
Trade debtors			289,160	250,030
Directors' loan account			-	2,543
Other debtors			5,372	13,281
			<u>294,532</u>	<u>265,854</u>
7 Creditors: amounts falling due within one year			2009	2008
			£	£
Trade creditors			18,106	49,795
Corporation tax			18,717	19,059
Other taxes and social security costs			108,701	69,282
Directors' loan account			5,059	-
Other creditors			21,796	21,814
			<u>172,379</u>	<u>159,950</u>
8 Provisions for liabilities			2009	2008
Deferred taxation:			£	£
Accelerated capital allowances			1,187	244
			<u>1,187</u>	<u>244</u>
			2009	2008
			£	£
At 1 April			244	-
Deferred tax charge in profit and loss account			943	244
At 31 March			<u>1,187</u>	<u>244</u>
9 Share capital			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

Llewellyn Smith Limited
Notes to the Accounts
for the year ended 31 March 2009

10 Profit and loss account

2009
£

At 1 April	203,154
Profit for the year	68,971
Dividends	(40,000)
At 31 March 2009	<u>232,125</u>

11 Dividends

2009
£

2008
£

Dividends for which the company became liable during the year:

Dividends paid	<u>40,000</u>	<u>20,000</u>
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12 Other financial commitments

2009
£

2008
£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year	44,288	18,102
within two to five years	<u>4,936</u>	<u>26,151</u>
	<u>49,224</u>	<u>44,253</u>

13 Related parties

During the year the company made sales of £844 (2008: £862) in respect of administrative services to Llewellyn Smith Environmental Services Limited, a company in which Mr D G Llewellyn and Mr P N Smith, the directors of the company, have a material interest. At 31 March 2009 the company was owed £nil (2008: £38,597) by Llewellyn Smith Environmental Services Limited.

During the year the company made sales of £128,008 (2008: £49,276) in respect of QC inspections and administrative services to Solutions 4 Energy Limited, a company in which Mr D G Llewellyn and Mr P N Smith, the directors of the company, have a material interest. At 31 March 2009 the company was owed £2,644 (2008: £21,488) by Solutions 4 Energy Limited.

During the year the company paid £2,866 (2008: £3,326) in respect of administrative services to Solutions 4 Energy Limited. At 31 March 2009 the company owed £nil (2008: £nil) to Solutions 4 Energy Limited.

14 Controlling party

By virtue of their shareholding Mr D G Llewellyn and Mr P N Smith jointly control the company.