

Company Registration No 04361151 (England and Wales)

**LLEWELLYN SMITH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

TUESDAY



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COMPANIES HOUSE

# LLEWELLYN SMITH LIMITED

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# LLEWELLYN SMITH LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		115,711		11,544
<b>Current assets</b>					
Stocks		9,272		29,629	
Debtors		570,843		434,398	
Cash at bank and in hand		188,926		121,519	
		<u>769,041</u>		<u>585,546</u>	
<b>Creditors amounts falling due within one year</b>		<u>(320,656)</u>		<u>(254,422)</u>	
<b>Net current assets</b>			448,385		331,124
<b>Total assets less current liabilities</b>			<u>564,096</u>		<u>342,668</u>
<b>Creditors amounts falling due after more than one year</b>			(98,871)		-
<b>Provisions for liabilities</b>			<u>(6,741)</u>		<u>(2,550)</u>
			<u>458,484</u>		<u>340,118</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			457,484		339,118
<b>Shareholders' funds</b>			<u>458,484</u>		<u>340,118</u>

# **LLEWELLYN SMITH LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2013**

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For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 January 2014



Mr D G Llewellyn  
Director

Company Registration No. 04361151

# **LLEWELLYN SMITH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised on completion of services.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Computer equipment	25% straight line
Office equipment	25% straight line
Fixtures & fittings	25% straight line
Software	25% straight line
Motor vehicles	25% straight line

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# LLEWELLYN SMITH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2012	55,771
Additions	141,066
Disposals	(6,080)
At 30 September 2013	190,757
<b>Depreciation</b>	
At 1 April 2012	44,226
On disposals	(1,120)
Charge for the year	31,940
At 30 September 2013	75,046
<b>Net book value</b>	
At 30 September 2013	115,711
At 31 March 2012	11,544

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Ultimate parent company

The directors consider that the ultimate parent undertaking of the company is Llewellyn Smith Holdings Limited, incorporated in England and Wales

### 5 Related party relationships and transactions

Mr D Llewellyn has given a guarantee of £150,000 in respect of the bank loan to the company. The loan is secured by a charge on assets owned by Mr D Llewellyn.