

Registered number  
04361151

Llewellyn Smith Limited

Abbreviated Accounts

31 March 2013

FRIDAY



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12/07/2013  
COMPANIES HOUSE

## **Llewellyn Smith Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Llewellyn Smith Limited for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Llewellyn Smith Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Llewellyn Smith Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2006. Our work has been undertaken solely to prepare for your approval the accounts of Llewellyn Smith Limited and state those matters that we have agreed to state to the Board of Directors of Llewellyn Smith Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Llewellyn Smith Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Llewellyn Smith Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Llewellyn Smith Limited. You consider that Llewellyn Smith Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Llewellyn Smith Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Steven R Francis & Co Limited  
Chartered Certified Accountants  
Bury Lodge  
Bury Road  
Stowmarket  
Suffolk  
IP14 1JA

9 July 2013

**Llewellyn Smith Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2013**

04361151

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	104,406	11,544
<b>Current assets</b>			
Debtors		824,198	464,027
Cash at bank and in hand		296,447	121,519
		<u>1,120,645</u>	<u>585,546</u>
<b>Creditors: amounts falling due within one year</b>		<u>(474,232)</u>	<u>(254,422)</u>
<b>Net current assets</b>		646,413	331,124
<b>Total assets less current liabilities</b>		<u>750,819</u>	<u>342,668</u>
<b>Creditors: amounts falling due after more than one year</b>		(120,671)	-
<b>Provisions for liabilities</b>		(4,018)	(2,550)
<b>Net assets</b>		<u>626,130</u>	<u>340,118</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		625,130	339,118
<b>Shareholders' funds</b>		<u>626,130</u>	<u>340,118</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Mr D Llewellyn  
Director

Approved by the board on 9 July 2013

**Llewellyn Smith Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Llewellyn Smith Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

<b>2 Tangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 April 2012			55,772	
Additions			113,123	
Disposals			<u>(6,080)</u>	
At 31 March 2013			<u>162,815</u>	
<b>Depreciation</b>				
At 1 April 2012			44,228	
Charge for the year			15,301	
On disposals			<u>(1,120)</u>	
At 31 March 2013			<u>58,409</u>	
<b>Net book value</b>				
At 31 March 2013			<u>104,406</u>	
At 31 March 2012			<u>11,544</u>	
<b>3 Loans</b>			<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
Creditors include				
Secured bank loans			<u>125,278</u>	<u>-</u>
<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>