

Registered Number 04359777

Wax Marketing Limited

Abbreviated Accounts

31 January 2011

Wax Marketing Limited

Registered Number 04359777

Company Information

Registered Office:

83 Church Lane
Selston
Nottinghamshire
NG16 6FB

Reporting Accountants:

Sharpe & Co. Accountants Limited

83 Church Lane
Selston
Nottinghamshire
NG16 6FB

Wax Marketing Limited

Registered Number 04359777

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,553	1,397
		<u>1,553</u>	<u>1,397</u>
Current assets			
Stocks		1,000	0
Debtors		9,619	7,411
Cash at bank and in hand		0	28,930
Total current assets		<u>10,619</u>	<u>36,341</u>
Creditors: amounts falling due within one year		(11,127)	(21,988)
Net current assets (liabilities)		(508)	14,353
Total assets less current liabilities		<u>1,045</u>	<u>15,750</u>
Provisions for liabilities		(293)	(293)
Total net assets (liabilities)		<u>752</u>	<u>15,457</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		652	15,357
Shareholders funds		<u>752</u>	<u>15,457</u>

-
- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 May 2011

And signed on their behalf by:

G W Askam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2010		1,863
Additions	-	830
At 31 January 2011	-	<u>2,693</u>
Depreciation		
At 01 February 2010		466
Charge for year	-	674
At 31 January 2011	-	<u>1,140</u>
Net Book Value		
At 31 January 2011		1,553
At 31 January 2010	-	<u>1,397</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

At 31 January 2011, GW Askam and J Askam, directors of the company, owed the company £7,660 (2010: £13,945 owed by the company). The maximum balance owed to the company during the year was £7,660 (2010: £29,646). Interest was not charged on the loan account this year. In 2010, interest was charged at the Inland Revenue official rate.