REGISTERED NUMBER: 04359560 (England and Wales)

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Abbreviated Accounts

for the Year Ended 30 September 2016

for

Woodley Visionplus Limited

Contents of the Abbreviated Accounts for the Year Ended 30 September 2016

Woodley Visionplus Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	Specsavers Optical Group Limited R B Bhardwaj M L Perkins S Vara
SECRETARY:	Specsavers Optical Group Limited
REGISTERED OFFICE:	Forum 6 Parkway Solent Business Park Whiteley Fareham PO15 7PA
REGISTERED NUMBER:	04359560 (England and Wales)
AUDITORS:	Ernst & Young LLP, Statutory Auditor London

Independent Auditors' Report to
Woodley Visionplus Limited
Under Section 449 of the Companies Act 2006

We have examined the company's abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Woodley Visionplus Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ernst & Young LLP

Julie Carlyle (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London

Date: 29 JUN 2017

Woodley Visionplus Limited (Registered number: 04359560)

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	30.9.15 £
FIXED ASSETS			
Tangible assets	2	104,538	15,909
CURRENT ASSETS			
Stocks		23,044	16,313
Debtors	3	68,150	159,887
		91,194	176,200
CREDITORS			
Amounts falling due within one year	4	(125,357)	(143,112)
NET CURRENT (LIABILITIES)/ASSETS		(34,163)	33,088
TOTAL ASSETS LESS CURRENT LIABILITIES		70,375	48,997
CREDITORS			
Amounts falling due after more than one year	4	(25,442)	(3,153)
NET ASSETS		44,933	45,844
CAPITAL AND RESERVES			
Called up share capital	5	120	120
Profit and loss account		44,813	45,724
SHAREHOLDERS' FUNDS		44,933	45,844

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on ....27 JUN 2017...... and were signed on its behalf by:

....
Director
RAVI BHARDWAJ.

For Specsavers Optical Group Limited

....
Authorised Signatory
PETE MILLER

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared on a going concern basis on the grounds that such support as is required to enable the company to continue to trade will be received from the company's ultimate parent undertaking, Specsavers International Healthcare Limited.

Turnover
Turnover represents the net amounts invoiced to customers during the period less work in progress and net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Optical equipment	- 14-25% on cost
Fixtures and fittings	- 14-25% on cost
Computer equipment	-33% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on an average cost basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Reverse premiums and similar incentives received to enter into operating lease agreements are released to the profit and loss account on a straight line basis until the first rent review date.

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2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	258,959
Additions	114,846
Disposals	(115,182)
At 30 September 2016	258,623
DEPRECIATION	
At 1 October 2015	243,050
Charge for year	26,217
Eliminated on disposal	(115,182)
At 30 September 2016	154,085
NET BOOK VALUE	
At 30 September 2016	104,538
At 30 September 2015	15,909

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £3,362 (30.9.15 - £3,644).

4. **CREDITORS**

Creditors include an amount of £12,977 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
240	Ordinary	£0.50	120	120

6. **ULTIMATE PARENT COMPANY**

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Woodley Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

Specsavers International Healthcare Limited is also the smallest and largest group of undertakings of which the company is a member and for which group financial statements are drawn up.

The immediate parent company of Woodley Visionplus Limited is Earley Visionplus Limited, a company registered in England and Wales.

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7. **RELATED PARTY TRANSACTIONS**

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £2,227 (2015: £3,706), Purchases of Goods £350,581 (2015: £337,381), Overhead Costs £303,983 (2015: £273,467), Purchases of Fixed Assets £29,455 (2015: £1,633) and Other Income £12,008 (2015: £9,088).

The balance due from the Group Treasury Company as at 30 September 2016 is £10,693 (2015: £111,665). This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.