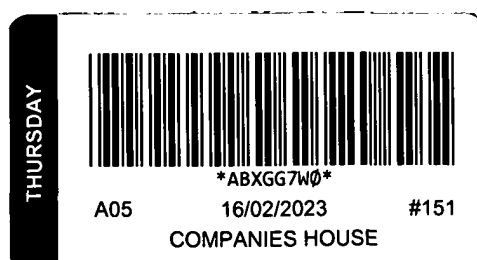


# Redplay Limited

Unaudited annual report and financial statements

for the year ended 30 June 2022

Registered number: 04358567



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**Redplay Limited**

Directors and advisers

**Directors**

KB Carnegie

E Sibley

**Company Secretary**

Vistry Secretary Limited

**Registered office**

11 Tower View

Kings Hill

West Malling

Kent

England

ME19 4UY

## **Redplay Limited**

### **Directors' report for the year ended 30 June 2022**

The Directors present their report and unaudited financial statements of Redplay Limited ("the Company"), registered number 04358567 for the year ended 30 June 2022.

#### **Principal activities**

The Company did not trade during the current and prior year. The Directors expect this to continue in the future.

#### **Dividends**

The Directors do not recommend the payment of a dividend (2021: £nil).

#### **Financial risk management**

The Vistry Group actively maintains an appropriate level of cash reserves that are available for operations and planned expansions of the Group as a whole. The Group ensures that sufficient cash reserves are made available to its subsidiary undertakings.

Additional information on the Group's financial risk management can be found in the 2021 consolidated Group financial statements of Vistry Group PLC, copies of which are publicly available.

#### **Directors**

The present Directors of the Company are set out on page 1, all of whom served throughout the year and up to the date of signing the financial statements.

#### **Qualifying third-party and pension scheme indemnity provisions**

The Group maintains appropriate Directors' and Officers' Liability Insurance on behalf of the Directors and Company Secretary. In addition, individual qualifying third-party indemnities are given to the Directors and Company Secretary which comply with the provisions of Section 234 of the Companies Act 2006 and were in force throughout the year and up to the date of signing the Annual Report.

#### **Statement of Directors' responsibilities in respect of the financial statements**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable international accounting standards in conformity with the requirements of the Companies Act 2006 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

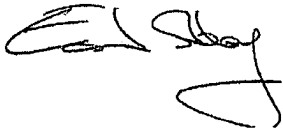
## **Redplay Limited**

Directors' report for the year ended 30 June 2022 (continued)

### **Statement of Directors' responsibilities in respect of the financial statements (continued)**

The Directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors' report was approved by the board of Directors on 26 January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Sibley', with a stylized flourish at the end.

E Sibley  
Director

**Redplay Limited**

Balance sheet as at 30 June 2022

	Note	2022 £'s	2021 £'s
<b>Assets</b>			
<b>Current assets</b>			
Trade and other receivables	3	2	2
<b>Total current assets</b>		<b>2</b>	<b>2</b>
<b>Total assets</b>		<b>2</b>	<b>2</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	4	(168,180)	(168,180)
<b>Total current liabilities</b>		<b>(168,180)</b>	<b>(168,180)</b>
<b>Net current liabilities</b>		<b>(168,178)</b>	<b>(168,178)</b>
<b>Total liabilities</b>		<b>(168,180)</b>	<b>(168,180)</b>
<b>Net liabilities</b>		<b>(168,178)</b>	<b>(168,178)</b>
<b>Equity</b>			
Called up share capital	5	2	2
Accumulated losses		(168,180)	(168,180)
<b>Total equity</b>		<b>(168,178)</b>	<b>(168,178)</b>

(a) For the year ended 30 June 2022 the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(b) The members have not required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

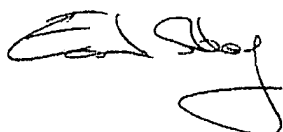
(c) The Directors acknowledge their responsibility for:

(i) complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

(ii) preparing financial statements in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 'The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008'.

As permitted by S444(5A) of the Companies Act 2006 the Directors have not delivered to the Registrar a copy of the Company's Profit and Loss Account.

The financial statements on pages 4 to 7 were approved by the Directors on 26 January 2023 and signed on its behalf by:



E Sibley

Director

Registered number: 04358567

## Redplay Limited

### Notes to the financial statements for the year ended 30 June 2022

#### 1. Accounting policies

##### General information

Redplay Limited ('the Company') is a private company limited by shares and is incorporated and domiciled in England and Wales (Registered number: 04358567). The address of the registered office is Redplay Limited, 11 Tower View, Kings Hill, West Malling, Kent, England, ME19 4UY.

The financial statements are measured and presented in pounds sterling as that is the currency of the primary economic environment in which the Company operates. The amounts stated are denominated in pounds (£).

##### Basis of preparation

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 *Reduced Disclosure Framework* (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of IFRS in conformity with the Companies Act 2006.

The financial statements have been prepared under the going concern basis and under the historical cost convention.

The Company is a qualifying entity for the purpose of FRS101. Note 8 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The Company has notified its shareholders in writing about, and they do not object to the use of the disclosure exemptions used by the Company in these financial statements.

FRS 101 sets out amendments to IFRS in conformity with the Companies Act 2006 that are necessary to achieve compliance with the Act and related Regulations. The impact of these amendments to the Company was not material to the shareholders equity as at 30 June 2022 or on the profit or loss for the year ended 30 June 2022.

The disclosure exemptions adopted by the Company in accordance with FRS 101 are as follows:

- The requirements of IAS 7 to present cash flow statement.
- The requirements of paragraph 45(b) and 46 to 52 of IFRS 2, Share Based Payments.
- The requirements of IFRS 7, Financial Instrument Disclosures.
- The requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement.
- The requirements of paragraph 30 and 31 of IAS 8 Accounting Policies.
- The requirements of paragraph 17 of IAS 24, Related Party Transactions, and the requirements in IAS 24 to disclose related party transactions between two members of the Vistry PLC Group.
- The requirements of paragraph 134 (d) to 134 (f) of IAS 36 Impairment of Assets.
- Certain disclosure requirements under IFRS 12 Disclosure of interests in Other Entities.
- The requirements of Paragraph 38 of IAS 1, Presentation of financial statements.

## Redplay Limited

### Notes to the financial statements for the year ended 30 June 2022 (continued)

#### 1. Accounting policies (continued)

##### New standards, amendments and interpretations

No new accounting standards and interpretations mandatory for 30 June 2022 has had an impact on the Company's current year financial statements. These standards are not expected to impact the future periods and no changes have been made to the accounting policies.

##### New standards and interpretations not yet adopted

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2022 reporting period and have not been early adopted by the Company. These standards are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

##### Trade receivables

Trade receivables, amounts recoverable on contracts and other debtors do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. The Company applies the IFRS 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables and contract assets. To measure the expected credit losses, trade receivables and contract assets have been grouped based on shared credit risk characteristics and the age of the outstanding amounts.

##### Trade and other payables

Trade payables on normal terms are not interest bearing and are stated at their nominal value.

Trade payables on extended terms, particularly in respect of land are recorded at their fair value at the date of Acquisition of the asset to which they relate. The discount to nominal value which will be paid in settling the deferred purchase terms liability is recognised over the period of the credit term and charged to finance costs using the effective interest rate method.

#### 2. Employees and Directors

The Company had no employees during the year (2021: none). Management services are provided by the Directors. The Directors did not receive any emoluments from the Company for their services during the year (2021: £nil).

#### 3. Trade and other receivables

	2022 £'s	2021 £'s
Amounts falling due within one year:		
Shares issued but not paid	2	2
	<b>2</b>	<b>2</b>

#### 4. Trade and other payables

	2022 £'s	2021 £'s
Amounts falling due within one year		
Amounts owed to group undertakings	156,782	156,782
Other creditors	11,398	11,398
	<b>168,180</b>	<b>168,180</b>

Amounts owed to group undertakings are unsecured, repayable on demand and interest free.



## Redplay Limited

### Notes to the financial statements for the year ended 30 June 2022 (continued)

#### 5. Share capital

	Number of shares	Ordinary Shares £'s
<b>Allotted, called up and fully paid ordinary shares of £1</b>		
As at 1 July 2021	2	2
<b>As at 30 June 2022</b>	<b>2</b>	<b>2</b>

#### 6. Guarantees and contingent liabilities

Disputes arise in the normal course of business, some of which lead to litigation or arbitration procedures. The Directors make proper provision in the financial statements when they believe a liability exists. Whilst the outcome of disputes and arbitration is never certain, the Directors believe that the resolution of all existing actions will not have a material adverse effect on the Company's financial position.

#### 7. Post balance sheet events

No matters have arisen since the year end that requires disclosure in the financial statements.

#### 8. Controlling party

Redplay Limited is owned by Linden Limited, which is registered in England and Wales. The ultimate parent company is Vistry Group PLC, which is registered in England and Wales. This was the only company into which the Company's results were consolidated. Copies of the consolidated group financial statements of Vistry Group PLC are publicly available from Vistry Group PLC, 11 Tower View, Kings Hill, West Malling, Kent, England, ME19 4UY.