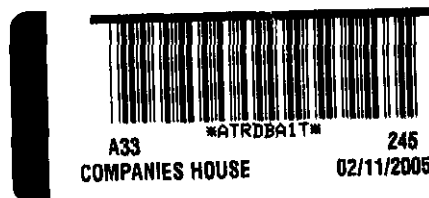


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
HS DRINKS LIMITED



REGISTERED NO: 4358366

HS DRINKS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**HS DRINKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004**

DIRECTORS:	Mr E Hall Mr C Hall Mrs V M Hall
SECRETARY:	Mrs V M Hall
REGISTERED OFFICE	25 Lawn Lane Hemel Hempstead Herts HP3 9HH
REGISTERED NO:	4358366
ACCOUNTANTS:	AMEECO 25 Lawn Lane HEMEL HEMPSTEAD HERTS HP3 9HH

ACCOUNTANTS' REPORT

Accountants' report to the directors on the unaudited financial statements of HS DRINKS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004, set out on pages 5 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



AMEECO

25 Lawn Lane
HEMEL HEMPSTEAD
HERTS HP3 9HH

3 October 2005

HS DRINKS LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2004

FIXED ASSETS	Notes	2004	2003
		£	£
Tangible assets	2	52,712	3,150
CURRENT ASSETS			
Stocks		15,316	17,339
Debtors	3	47,888	6,033
Cash in hand		2,493	5,261
		<u>65,697</u>	<u>28,633</u>
CREDITORS			
Amounts falling due within one year	4	39,195	15,659
NET CURRENT ASSETS		<u>26,502</u>	<u>12,974</u>
CREDITORS			
Amounts falling due after one year	5	64,077	15,038
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,137</u>	<u>1,086</u>
CAPITAL AND RESERVES			
called up share capital	6	1,000	1,000
Prior year adjustment	7	13,554	0
Profit and loss account b/f		86	-8,186
Profit and loss account for the year	8	497	8,272
TOTAL		<u>15,137</u>	<u>1,086</u>

The directors are satisfied that the company is entitled to exemption from audit under the section 249A (1) of the Companies Act 1985 for the year ended 31 December 2004

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Eric Hall

Director

Approved by the board on 3 October 2005

HS DRINKS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represent net invoiced sale of goods and services supplied by the company, in the United Kingdom excluding value added tax.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisitions.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Warehouse	2% straight line
Motor Vehicles	25% straight line
Office equipments	25% straight line
Fixtures and fittings	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, where necessary provision is provided for obsolete, slow moving and defective stocks.

Deferred taxation

Provision is made at the current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Leasing and hire purchase commitments

Assets obtained under the hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to the future periods.

The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under the operating leases are charged against income on a straight-line basis over the lease term.

HS DRINKS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004

2 TANGIBLE FIXED ASSETS		£
COST:		2004
At 1/1/04		5,600
Additions		58,000
Disposals		0
At 31/12/04		<u>63,600</u>
 DEPRECIATION:		
At 1/1/04		2,450
Charge for the year		8,438
Disposals		0
At 31/12/04		<u>10,888</u>
 NET BOOK VALUE: 30/12/04		52,712
NET BOOK VALUE: 30/12/03		3,150
 3 DEBTORS		
Trade Debtors		0
Prepayments		10,250
Other Debtors		37,638
		<u>47,888</u>
 4 CREDITORS		
Trade Creditors		0
Accruals		2,000
Taxation		20,312
HP Creditors		2,552
Other creditors		14,331
		<u>39,195</u>
 5 CREDITORS		
(Falling due after one year)		
Bank loan		43,944
Iveco Finance		20,133
		<u>64,077</u>
 6 CALLED UP SHARE CAPITAL		
Authorised	Class	Nominal value
1000	Ordinary	£1,000
Allotted, issued and fully paid		
No of shares	Class	Nominal value
1000	Ordinary	£1,000
 7 Prior year adjustment		<u>13,554</u>
 8 Profit & loss b/f		86
Profit for the period		497
 Profit & loss c/f		<u>583</u>