

Unaudited Financial Statements for the Year Ended 30 April 2016

for

Adrian Sargent Limited

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for the Year Ended 30 April 2016

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**DIRECTORS:**

A N Sargent  
Mrs C J Sargent

**SECRETARY:**

Mrs C J Sargent

**REGISTERED OFFICE:**

Sopers Farm  
Quethiock  
Liskeard  
Cornwall  
PL14 3SJ

**REGISTERED NUMBER:**

04358020 (England and Wales)

**ACCOUNTANTS:**

Prydis Accounts Limited  
Chartered Accountants  
The Parade  
Liskeard  
Cornwall  
PL14 6AF

Statement of Financial Position

30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>12,523</u>		<u>14,798</u>
			<b>12,523</b>		<b>14,798</b>
<b>CURRENT ASSETS</b>					
Stocks		550		550	
Debtors	6	5,138		4,511	
Cash at bank		<u>5,687</u>		<u>8,441</u>	
		<b>11,375</b>		<b>13,502</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>21,414</u>		<u>24,431</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(10,039)</b>		<b>(10,929)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,484</b>		<b>3,869</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,351</u>		<u>2,772</u>
<b>NET ASSETS</b>			<u><b>133</b></u>		<u><b>1,097</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>33</u>		<u>997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>133</b></u>		<u><b>1,097</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:

A N Sargent - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2016

1. **STATUTORY INFORMATION**

Adrian Sargent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services.

**Goodwill**

Goodwill, relating to the acquisition of a business in 2003, has been fully written off over its expected useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 May 2015  
and 30 April 2016

**AMORTISATION**

At 1 May 2015  
and 30 April 2016

**NET BOOK VALUE**

At 30 April 2016  
At 30 April 2015

**Goodwill**  
**£**

**30,000**

**30,000**

-

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Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2015 and 30 April 2016	11,289	225	25,742	2,918	40,174
<b>DEPRECIATION</b>					
At 1 May 2015	7,328	202	15,485	2,361	25,376
Charge for year	594	1	1,541	139	2,275
At 30 April 2016	7,922	203	17,026	2,500	27,651
<b>NET BOOK VALUE</b>					
At 30 April 2016	3,367	22	8,716	418	12,523
At 30 April 2015	3,961	23	10,257	557	14,798

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.16 £	30.4.15 £
Trade debtors	4,886	4,158
Other debtors	252	353
	<u>5,138</u>	<u>4,511</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.16 £	30.4.15 £
Trade creditors	2,260	1,430
Taxation and social security	7,254	2,467
Other creditors	11,900	20,534
	<u>21,414</u>	<u>24,431</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.