

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

Adrian Sargent Limited

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for the Year Ended 30 April 2013

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DIRECTORS:

A N Sargent
Mrs C J Sargent

SECRETARY:

Mrs C J Sargent

REGISTERED OFFICE:

Sopers Farm
Quethiock
Liskeard
Cornwall
PL14 3SJ

REGISTERED NUMBER:

04358020 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>9,260</u>		<u>7,704</u>
			<u>9,260</u>		<u>7,704</u>
CURRENT ASSETS					
Debtors		<u>188</u>		1,606	
Cash at bank		<u>5,808</u>		<u>4,548</u>	
		<u>5,996</u>		<u>6,154</u>	
CREDITORS					
Amounts falling due within one year		<u>13,118</u>		<u>12,593</u>	
NET CURRENT LIABILITIES			<u>(7,122)</u>		<u>(6,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,138</u>		<u>1,265</u>
PROVISIONS FOR LIABILITIES			<u>1,572</u>		<u>1,133</u>
NET ASSETS			<u><u>566</u></u>		<u><u>132</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>100</u>		<u>100</u>
Profit and loss account			<u>466</u>		<u>32</u>
SHAREHOLDERS' FUNDS			<u><u>566</u></u>		<u><u>132</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Adrian Sargent Limited (Registered number: 04358020)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2014 and were signed on its behalf by:

Mrs C J Sargent - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services.

Goodwill

Goodwill, relating to the acquisition of a business in 2003, has been fully written off over its expected useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>30,000</u>
AMORTISATION	
At 1 May 2012	
and 30 April 2013	<u>30,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	29,263
Additions	3,348
At 30 April 2013	<u>32,611</u>
DEPRECIATION	
At 1 May 2012	21,559
Charge for year	1,792
At 30 April 2013	<u>23,351</u>
NET BOOK VALUE	
At 30 April 2013	<u>9,260</u>
At 30 April 2012	<u>7,704</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company trades from a property that is owned by the directors. Use of home as office is charged on this property which is reflected in the Profit and Loss account for the period.

Included within creditors falling due within one year is an amount owed to the directors of £3951.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.