

Registered Number 04358020

Adrian Sargent Limited

Abbreviated Accounts

30 April 2011

Adrian Sargent Limited

Registered Number 04358020

Company Information

Registered Office:

Sopers Farm
Quethiock
Liskeard
Cornwall
PL14 3SJ

Reporting Accountants:

Ward Randall Limited

Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Adrian Sargent Limited

Registered Number 04358020

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	8,212	9,711
		<u>8,212</u>	<u>9,711</u>
Current assets			
Debtors		2,646	1,879
Cash at bank and in hand		4,239	0
Total current assets		<u>6,885</u>	<u>1,879</u>
Creditors: amounts falling due within one year		(13,060)	(8,927)
Net current assets (liabilities)		(6,175)	(7,048)
Total assets less current liabilities		<u>2,037</u>	<u>2,663</u>
Provisions for liabilities		(1,313)	(1,481)
Total net assets (liabilities)		<u>724</u>	<u>1,182</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		624	1,082
Shareholders funds		<u>724</u>	<u>1,182</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

Mrs C J Sargent, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	15% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2010	<u>30,000</u>
At 30 April 2011	<u>30,000</u>

Amortisation

At 01 May 2010	<u>30,000</u>
At 30 April 2011	<u>30,000</u>

Net Book Value

At 30 April 2011	0
At 30 April 2010	<u>0</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 May 2010	-	<u>28,257</u>
At 30 April 2011	-	<u>28,257</u>
Depreciation		
At 01 May 2010		18,546

Charge for year	-	<u>1,499</u>
At 30 April 2011	-	<u>20,045</u>

Net Book Value

At 30 April 2011		8,212
At 30 April 2010	-	<u>9,711</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The company trades from a property that is owned by the directors. Use of home as office is charged on this property which is reflected in the Profit and Loss account for the period. Included within creditors falling due within one year is an amount owed to the director of £2964. The loan is interest free and repayable on demand.

6 **Going concern**

The company is reliant upon the support of its directors and bankers in order to continue as a going concern.