

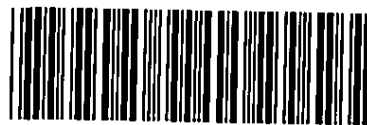
Registered number
04357713

CGEM Consulting Limited

Report and Accounts

31 March 2007

TUESDAY



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CGEM Consulting Limited
Report and accounts
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CGEM Consulting Limited
Company Information

Directors

J Craven
K Craven

Secretary

K Craven

Accountants

Accountancyshop Limited
Heatherbank
Main Road
Chillerton
Isle of Wight
PO30 3ES

Registered office

12 Painters Pightle
Hook
Hampshire
RG27 9SS

Registered number

04357713

CGEM Consulting Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2007

Principal activities

The company's principal activity during the year continued to be that of business systems consultancy. Both directors are equally involved in the fee earning of this business.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2007	1 Apr 2006
J Craven	50	50
K Craven	50	50

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 September 2007



K Craven
Director

CGEM Consulting Limited
Profit and Loss Account
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Turnover		177,558	249,137
Administrative expenses		(84,506)	(58,732)
Other operating income		250	250
Operating profit	2	<u>93,302</u>	<u>190,655</u>
Interest receivable		1,475	1,723
Profit on ordinary activities before taxation		<u>94,777</u>	<u>192,378</u>
Tax on profit on ordinary activities	3	(17,834)	(36,486)
Profit for the financial year		<u>76,943</u>	<u>155,892</u>

CGEM Consulting Limited
Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	1,012	682
Current assets			
Debtors	5	33,599	47,741
Cash at bank and in hand		34,434	101,014
		<u>68,033</u>	<u>148,755</u>
Creditors: amounts falling due within one year	6	(26,525)	(53,860)
Net current assets		<u>41,508</u>	<u>94,895</u>
Net assets		<u>42,520</u>	<u>95,577</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	42,420	95,477
Shareholders' funds		<u>42,520</u>	<u>95,577</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Jennie Craven

J Craven
 Director

Approved by the board on 30 September 2007

CGEM Consulting Limited
Notes to the Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,668	1,169
Directors' remuneration	13,001	7,065
Pension costs	43,500	14,500
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	2	1
	<hr/>	<hr/>
3 Taxation	2007	2006
	£	£
UK corporation tax	17,834	36,486
	<hr/>	<hr/>
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 April 2006		4,674
Additions		1,998
At 31 March 2007		<hr/> 6,672
Depreciation		
At 1 April 2006		3,992
Charge for the year		1,668
At 31 March 2007		<hr/> 5,660

CGEM Consulting Limited
Notes to the Accounts
for the year ended 31 March 2007

Net book value
At 31 March 2007

1,012

At 31 March 2006

682

5 Debtors

2007
£

2006
£

Trade debtors

33,499

47,641

Other debtors

100

100

33,599

47,741

6 Creditors: amounts falling due within one year

2007
£

2006
£

Trade creditors

335

320

Corporation tax

17,834

36,486

Other taxes and social security costs

8,356

17,054

26,525

53,860

7 Share capital

2007
£

2006
£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

8 Profit and loss account

2007
£

2006
£

At 1 April

95,477

72,085

Profit for the year

76,943

155,892

Dividends

(130,000)

(132,500)

At 31 March

42,420

95,477

9 Dividends

2007
£

2006
£

Dividends for which the company became liable during the year

Dividends paid

130,000

132,500

10 Transactions with directors

Directors J & K Craven have received an interest free loan of £5000 This was repaid prior to the year end

CGEM Consulting Limited
Notes to the Accounts
for the year ended 31 March 2007

11 Controlling party

The company is controlled by directors J Craven and K Craven who between them own 100% of the company share capital