

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Eric Lukins Limited

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for the Year Ended 31 January 2016

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Eric Lukins Limited
Company Information
for the Year Ended 31 January 2016

DIRECTORS: E A Lukins
Mrs V F Lukins

SECRETARY: Mrs V F Lukins

REGISTERED OFFICE: 20a High Street
Glastonbury
Somerset
BA6 9DU

REGISTERED NUMBER: 04357411 (England and Wales)

ACCOUNTANTS: Edward Howells Associates Limited
Chartered Certified Accountants
20a High Street
Glastonbury
Somerset
BA6 9DU

BANKERS: Barclays Bank Plc
King George Street
Yeovil
Somerset
BA20 1PX

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		25,661		34,941
CURRENT ASSETS					
Stocks		500		500	
Debtors		1,608		924	
Cash at bank		<u>3,836</u>		<u>8,697</u>	
		5,944		10,121	
CREDITORS					
Amounts falling due within one year		<u>8,438</u>		<u>7,585</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,494)</u>		<u>2,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,167		37,477
PROVISIONS FOR LIABILITIES			<u>5,243</u>		<u>5,686</u>
NET ASSETS			<u><u>17,924</u></u>		<u><u>31,791</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>16,924</u>		<u>30,791</u>
SHAREHOLDERS' FUNDS			<u><u>17,924</u></u>		<u><u>31,791</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

E A Lukins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	75,101
Disposals	(3,009)
At 31 January 2016	<u>72,092</u>
DEPRECIATION	
At 1 February 2015	40,160
Charge for year	7,752
Eliminated on disposal	(1,481)
At 31 January 2016	<u>46,431</u>
NET BOOK VALUE	
At 31 January 2016	<u>25,661</u>
At 31 January 2015	<u>34,941</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.