

Abbreviated Unaudited Accounts for the Year Ended 31 January 2007

for

Eric Lukins Limited

THURSDAY



A25

A41HBUHI

08/11/2007

591

COMPANIES HOUSE

Eric Lukins Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Eric Lukins Limited
Company Information
for the Year Ended 31 January 2007

DIRECTORS:	E A Lukins Mrs V F Lukins
SECRETARY:	Mrs V F Lukins
REGISTERED OFFICE:	Goss House 26 High Street Street Somerset BA16 0EB
REGISTERED NUMBER:	04357411 (England and Wales)
ACCOUNTANTS:	Raymond Wright & Co Chartered Certified Accountants 26 High Street Street Somerset BA16 0EB
BANKERS:	Barclays Bank Plc King George Street Yeovil Somerset BA20 1PX

Eric Lukins Limited

Abbreviated Balance Sheet

31 January 2007

		<u>31 1 07</u>		<u>31 1 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,797		15,459
CURRENT ASSETS:					
Stocks		1,100		1,100	
Debtors		7,008		2,735	
Cash at bank		2,491		3,317	
		<u>10,599</u>		<u>7,152</u>	
CREDITORS: Amounts falling due within one year		<u>6,089</u>		<u>4,255</u>	
NET CURRENT ASSETS:			<u>4,510</u>		<u>2,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,307		18,356
PROVISIONS FOR LIABILITIES:			<u>1,106</u>		<u>1,306</u>
			<u>£16,201</u>		<u>£17,050</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>15,201</u>		<u>16,050</u>
SHAREHOLDERS' FUNDS:			<u>£16,201</u>		<u>£17,050</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

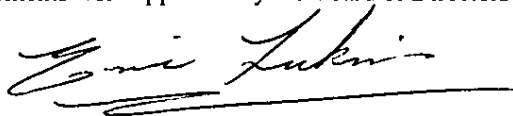
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 October 2007 and were signed on its behalf by



E A Lukins - Director

The notes form part of these abbreviated accounts

Eric Lukins Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 February 2006	27,762
Additions	394
Disposals	(264)
	<hr/>
At 31 January 2007	27,892
	<hr/>
DEPRECIATION:	
At 1 February 2006	12,305
Charge for year	2,904
Eliminated on disposals	(114)
	<hr/>
At 31 January 2007	15,095
	<hr/>
NET BOOK VALUE:	
At 31 January 2007	12,797
	<hr/> <hr/>
At 31 January 2006	15,459
	<hr/> <hr/>

Eric Lukins Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 1 07 £	31 1 06 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 1 07 £	31 1 06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>