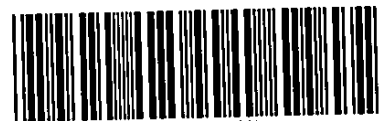


COMPANY NO 4356896

IDOX INFORMATION SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2010

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Idox Information Services Limited

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2010

Company Registration Number: 4356896

Registered Office: 2nd Floor
Chancery Exchange
10 Furnival Street
London
EC4A 1AB

Directors: P Woodrow
A W Burton
R G Q Kellett-Clarke
M R Brooks
W S Edmondson

Secretary: W S Edmondson

Solicitors: Memery Crystal
44 Southampton Buildings
London
WC2A 1AP

Auditor: Grant Thornton UK LLP
Grant Thornton House
Melton Street
Euston Square
London
NW1 2EP

Idox Information Services Limited

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2010

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Idox Information Services Limited

REPORT OF THE DIRECTORS

For the year ended 31 October 2010

The directors present their report together with financial statements for the year ended 31 October 2010.

Principal activity

The principal activity of the company is the provision of information services to local councils, consultancy firms and professional firms.

Business review and future developments

The profit for the period after taxation amounted to £6,316 (2009: £114,616). The directors do not recommend the payment of a dividend. On 1 May 2010, the trade and assets of the company were hived across to J4B Software and Publishing Limited, a related group company. On 6 May 2010 J4B Software and Publishing Limited changed its name to Idox Information Solutions Limited.

Key financial performance indicators, including the management of profitability and working capital, monitored on an ongoing basis by management are set out below.

Indicator	2010		2009		Measure
Turnover (£'000)	512		1,103		
Profitability ratios					
Gross margin	88%		81%		Gross profit as a percentage of turnover
Liquidity ratio					
Current ratio	n/a		1.23		Current assets divided by current liabilities
Other indicator					
Debtor days	n/a		14		Year end trade debtors divided by turnover, multiplied by 365 days.

Idox Information Services Limited

REPORT OF THE DIRECTORS

For the year ended 31 October 2010

Directors

The present membership of the Board is set out below.

P Woodrow
A W Burton
R G Q Kellett-Clarke
M R Brooks
W S Edmondson

The interests of the directors in the shares of the parent company, IDOX plc, are disclosed in that company's financial statements except for:

	Ordinary 1p shares in IDOX plc	
	2010	2009
P Woodrow	2,508,300	2,708,300
A W Burton	62,500	62,500

Directors' responsibilities for the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Idox Information Services Limited

REPORT OF THE DIRECTORS

For the year ended 31 October 2010

Financial risk management objectives and policies

The company uses various financial instruments which include cash, equity investments and items such as trade debtors and trade creditors that arise directly from its operations. The main purpose of these financial instruments is to raise finance for the company's operations.

The main risk arising from the company's financial instruments is credit risk. The directors review this risk on an ongoing basis. This policy has remained unchanged from previous years.

Credit risk

The company's principal financial assets are cash and trade debtors. The credit risk associated with cash is limited as the counterparties have high credit ratings assigned by international credit-rating agencies. The principal credit risk arises therefore from its trade debtors. This risk is mitigated by the nature of the customers.

In order to manage credit risk, the management review the debt ageing on an ongoing basis, together with the collection history and third party credit references where appropriate.

Liquidity risk

The company seeks to manage financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets safely and profitably.

Interest rate risk

Any funds over and above the current working capital requirements of the company are invested in high interest deposit accounts.

Disclosure of information to auditors

In the case of each of the persons who were directors of the company at the date when this report was approved:

- so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware
- they have taken all steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditor

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company received notice under section 488(1) of the Companies Act 2006.

BY ORDER OF THE BOARD



William S Edmondson
Company Secretary

20th July 2011

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF IDOX INFORMATION SERVICES LIMITED

We have audited the financial statements of IDOX Information Services Limited for the year ended 31 October 2010 which comprise the principal accounting policies, the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2010 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Mark Cardiff
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
London

21 May

2011

PRINCIPAL ACCOUNTING POLICIES

For the year ended 31 October 2010

BASIS OF PREPARATION AND GOING CONCERN

The financial statements have been prepared under the historical cost convention, in accordance with applicable United Kingdom accounting standards and on a going concern basis since the company has received guarantees of financial support from its parent undertaking, IDOX plc, for the foreseeable future. As at 31 October 2010, the company had a balance sheet surplus of £107,659. The company's parent company, IDOX plc, provided a letter of continuing support to the company for a period of at least 12 months from the date of signing these financial statements.

The company is a wholly owned subsidiary of IDOX plc and the cash flows of the company are included in the consolidated group cash flow statement. Consequently, the company is exempt under the terms of Financial Reporting Standard 1 (revised 1996) from publishing a cash flow statement.

TURNOVER

Turnover represents the amounts receivable in respect of goods and services provided during the year, stated net of value added tax. Analysis of turnover by geographical market is not disclosed because in the opinion of the Directors the majority of the turnover arises in the United Kingdom and overseas sales are not material

Revenue is measured at the fair value of the right to consideration. The company derives its revenue streams from information solutions

Revenue derived from information solutions content is recognised over the life of the subscription, which is typically one year. Revenue from projects is recognised over the life of the project. Revenue from managed services is recognised on a usage basis as the service is performed.

GOODWILL

Purchased goodwill representing the excess of the fair value of the consideration paid over the fair values of the identifiable net assets acquired, is capitalised and is amortised on a straight line basis over a period of 10 years, being its estimated useful life. In accordance with FRS11, goodwill is assessed for impairment when an indication of such impairment exists.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided using the following rates and bases so as to write off the cost or valuation of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Computer hardware	50% straight line
Fixtures, fittings and equipment	25% straight line
Library books and journals	33.3% straight line

PRINCIPAL ACCOUNTING POLICIES

For the year ended 31 October 2010

DEFERRED TAXATION

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

CONTRIBUTIONS TO DEFINED CONTRIBUTION PENSION SCHEMES

Contributions paid to private pension plans of certain employees are charged to the profit and loss account in the period in which they become payable. Contributions paid to the group personal pension plans of employees are charged to the profit and loss account in the period in which they become payable.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

OPERATING LEASES

Amounts paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

FRS20 SHARE BASED PAYMENT

All share-based payment arrangements granted after 7 November 2002 that had not vested prior to 1 November 2006 are recognised in the financial statements.

All goods and services received in exchange for the grant of any share-based payment are measured at their fair values. Where employees are rewarded using share-based payments, the fair values of employees' services are determined indirectly by reference to the fair value of the instrument granted to the employee. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example, profitability and sales growth targets).

All equity-settled share-based payments are ultimately recognised as an expense in the profit and loss account with a corresponding credit to profit and loss reserves.

PRINCIPAL ACCOUNTING POLICIES

For the year ended 31 October 2010

If vesting periods or other non-market vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of share options expected to vest. Estimates are revised subsequently if there is any indication that the number of share options expected to vest differs from previous estimates. Any cumulative adjustment prior to vesting is recognised in the current period. No adjustment is made to any expense recognised in prior periods if share options that have vested are not exercised.

Upon exercise of share options, the proceeds received net of attributable transaction costs are credited to share capital, and where appropriate share premium.

Idox Information Services Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2010

		2010	2009
	Note	Discontinued operations £	£
Turnover		512,166	1,102,588
External charges		(63,506)	(206,720)
Gross profit		448,660	895,868
Staff costs	2	(236,053)	(470,065)
Other operating charges		(164,424)	(327,001)
Operating profit		48,183	98,802
Interest receivable	3	.	3,081
Profit on ordinary activities before taxation		48,183	101,883
Tax on profit on ordinary activities	4	(41,867)	12,733
Profit for the year transferred to reserves	12	6,316	114,616

There are no recognised gains or losses other than those set out above.
The accompanying accounting policies and notes form an integral part of these financial statements.

Idox Information Services Limited

Company Number 4356896

BALANCE SHEET
At 31 October 2010

	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	5	-		188,706	
Tangible assets	6	<u>-</u>		<u>127,927</u>	
			-		316,633
Current assets					
Debtors	7	107,659		943,495	
Cash at bank and in hand		<u>-</u>		<u>126,275</u>	
		107,659		1,069,770	
Creditors: amounts falling due within one year	8	<u>-</u>		<u>(866,460)</u>	
Net current assets			<u>107,659</u>		<u>203,310</u>
Total assets less current liabilities			107,659		519,943
Creditors: amounts falling due after one year	9		-		(418,600)
Net assets			<u>107,659</u>		<u>101,343</u>
Capital and reserves					
Called up share capital	10		1		1
Share option reserve	12		8,503		8,503
Profit and loss account	12		<u>99,155</u>		<u>92,839</u>
Shareholders' funds	13		<u>107,659</u>		<u>101,343</u>

The financial statements were approved by the Board of Directors on 20th July 2011.



William Edmondson
Director

The accompanying accounting policies and notes form an integral part of these financial statements

Idox Information Services Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

1 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities is stated after charging:

	2010 £	2009 £
Auditors' remuneration:		
- audit services	8,412	12,794
- non-audit services - taxation	1,781	3,750
Goodwill amortisation	36,300	72,600
Operating lease rentals - buildings	12,332	42,898
Depreciation	<u>34,885</u>	<u>67,748</u>

2 DIRECTORS AND EMPLOYEES

Staff costs during the year were as follows:

	2010 £	2009 £
Wages and salaries	210,878	420,422
Social security costs	19,251	40,297
Pension costs	5,924	9,346
	<u>236,053</u>	<u>470,065</u>

The average number of employees of the company during the year was 9 (2009: 17).

	2010 Number	2009 Number
Office and administration	2	4
Information services	7	13
	<u>9</u>	<u>17</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

DIRECTORS AND EMPLOYEES (CONTINUED)

Remuneration in respect of directors was as follows:

	2010 £	2009 £
Aggregate emoluments	18,846	67,247
Pension contributions	831	2,507
	<u>19,677</u>	<u>69,754</u>

One director (2009 : one) is accruing benefits under a money purchase pension scheme.

The amounts set out above include amounts paid in respect of the highest paid director as follows:

	2010 £	2009 £
Aggregate emoluments	18,846	67,247
Pension contributions	831	2,507
	<u>19,677</u>	<u>69,754</u>

Remuneration of certain directors, for their services to the group for the whole year, was paid by IDOX Software Limited, a subsidiary of IDOX plc, as follows:

	2010 £	2009 £
Aggregate emoluments	749,948	545,487
Pension contributions	16,250	14,979
	<u>766,198</u>	<u>560,466</u>

3 INTEREST RECEIVABLE

	2010 £	2009 £
Interest receivable	<u>-</u>	<u>3,081</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2010 £	2009 £
The tax charge/(credit) is made up as follows:		
UK corporation tax	8,584	7,875
Adjustments in respect of prior year	31,397	(21,456)
	<u>39,981</u>	<u>(13,581)</u>
Deferred tax - origination and reversal of timing differences	1,886	848
Tax charge/(credit) on profit on ordinary activities	<u>41,867</u>	<u>(12,733)</u>

Unrelieved tax losses of £nil (2009: £nil), remain available to offset against future taxable trading profits.

	2010 £	2009 £
Factors affecting the tax charge for the year:		
Profit on ordinary activities before taxation	<u>48,183</u>	<u>101,883</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2009: 28%)	13,491	28,527
Effects of		
Expenses not deductible for tax purposes	40	137
Difference between depreciation and capital allowances	(3,124)	(606)
Other short term timing differences	-	(218)
Group relief	-	(17,339)
Difference in tax rate	759	-
Other	-	(2,626)
Marginal relief	(2,582)	-
Adjustments in respect of prior years	31,397	(21,456)
Current year tax charge/(credit)	<u>39,981</u>	<u>(13,581)</u>

Idox Information Services Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

TAX ON PROFIT ON ORDINARY ACTIVITIES (CONTINUED)

Provision for deferred tax	2010	2009
	£	£
Deferred tax		
Accelerated capital allowances	-	24,020
Other timing differences	-	346
Provision for deferred tax	<u>-</u>	<u>24,366</u>
	2010	2009
	£	£
At 1 November 2009	24,366	25,214
Adjustment for the year	(1,886)	(848)
Adjustment on hive across	(22,480)	-
At 31 October 2010 (see note 7)	<u>-</u>	<u>24,366</u>

5 INTANGIBLE FIXED ASSETS

	Purchased goodwill
Cost at 1 November 2009	727,156
Disposals on hive across	(727,156)
At 31 October 2010	<u>-</u>
Amortisation at 1 November 2009	538,450
Provided in the year	36,300
Disposals on hive across	(574,750)
At 31 October 2010	<u>-</u>
Net book amount at 31 October 2010	<u>-</u>
Net book amount at 31 October 2009	<u>188,706</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

6 TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Library £	Total £
Cost			
As at 1 November 2009	69,036	608,525	677,561
Additions	1,810	-	1,810
Disposals	-	(1,116)	(1,116)
Disposals on hive across	(70,846)	(607,409)	(678,255)
At 31 October 2010	-	-	-
Depreciation			
At 1 November 2009	66,542	483,092	549,634
Charge for the year	1,054	33,831	34,885
Disposals on hive across	(67,596)	(516,923)	(584,519)
At 31 October 2010	-	-	-
Net book amount at 31 October 2010	-	-	-
Net book amount at 31 October 2009	2,494	125,433	127,927

7 DEBTORS

	2010 £	2009 £
Trade debtors	-	41,950
Amounts owed by other group companies	107,659	853,653
Corporation tax recoverable	-	13,647
Deferred tax asset	-	24,366
Other debtors	-	100
Prepayments and accrued income	-	9,779
	<u>107,659</u>	<u>943,495</u>

Idox Information Services Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	-	80,361
Social security and other taxes	-	22,157
Other creditors	-	1,236
Accruals and deferred income	-	761,104
Amounts owed to other group companies	-	1,602
	<u>-</u>	<u>866,460</u>

9 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2010 £	2009 £
Amounts owed to parent undertaking	<u>-</u>	<u>418,600</u>

10 SHARE CAPITAL

	2010 £	2009 £
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

11 SHARE OPTIONS

Idox plc, the ultimate parent of the Company, has made awards of share options over its 1p ordinary shares to employees of the group. Under 'FRS 20 Share Based Payments' those share options which had not vested before 1 November 2006, have been fair valued according to the measurement criteria of FRS 20. An allocation of the share option charge has been made to the Company based on the provision of services from employees for whom share options have been granted.

All share options are exercisable at a price equal to the average market price of the Company's shares on the date of grant. The vesting period is usually one to three years and the options are settled in equity on exercise.

The following disclosures present aggregate information on those share options granted by Idox plc and under which the measurement and recognition criteria of 'FRS 20 Share Based Payments' apply.

	2010		2009	
	No	WAEP Pence	No	WAEP Pence
Outstanding at the beginning of the year	15,717,027	8.13	16,017,027	8.13
Granted during the year	8,105,366	10.25	-	-
Exercised during the year	(300,000)	7.5	(300,000)	7.5
Outstanding at the end of the year	23,522,393	9.55	15,717,027	8.13
Exercisable at the end of the year	15,922,578		11,564,029	11.75

Expected volatility was determined by calculating the historical volatility of the company's share price over the previous 3 years. The expected life used in the model has been adjusted, based on the management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

12 RESERVES

	Share Option Reserve £	Profit and Loss Account £
At 1 November 2009	8,503	92,839
Profit for the year	-	6,316
At 31 October 2010	8,503	99,155

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Profit for the year	6,316	114,616
Opening shareholders' funds/(deficit)	101,343	(13,273)
Closing shareholders' funds	<u>107,659</u>	<u>101,343</u>

14 CONTINGENT LIABILITIES

The company is party to an intercompany guarantee held over the IDOX plc group of companies. At the year end, the amount of external borrowings held by the group, which were subject to this guarantee, amounted to £2.9m (2009: £3.8m).

15 CAPITAL COMMITMENTS

The company had no capital commitments at 31 October 2010 or 31 October 2009.

16 OPERATING LEASE COMMITMENTS

Operating lease payments amounting to £nil (2009: £45,833) are due within one year. The leases to which these relate, expire as follows:

	Land & building 2010 £	2009 £
Between one and five years	-	45,833
	<u>-</u>	<u>45,833</u>

17 PENSIONS

Contributions paid to the group personal pension plan, to which all qualifying employees are entitled to join, are charged to the profit and loss account in the period in which they become payable.

18 TRANSACTIONS WITH DIRECTORS AND OTHER RELATED PARTIES

As a wholly owned subsidiary of IDOX plc the company is exempt from the requirements of FRS 8 Related Party Disclosures to disclose transactions with other members of the group headed by IDOX plc on the grounds that accounts are publicly available from Companies House.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2010

19 CONTROLLING RELATED PARTY

The directors consider that the ultimate parent undertaking of this company is IDOX plc.

IDOX plc is the company's controlling related party by virtue of its 100% shareholding in the company.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by IDOX plc. Copies of the group accounts can be obtained at 2nd Floor, Chancery Exchange, 10 Funnival Street, London, EC4A 1AB.

20 POST BALANCE SHEET EVENTS

There are no material post balance sheet events.

Idox Information Services Limited

DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2010

	2010 £	2009 £
Revenue		
Information Services	398,014	832,830
Publications	13,264	24,943
Projects	95,625	146,761
Events	5,263	98,054
	<u>512,166</u>	<u>1,102,588</u>
Direct costs		
Cost of sales recharged	(63,506)	(206,720)
	<u>(400,477)</u>	<u>(793,985)</u>
Administrative costs		
	<u>48,183</u>	<u>101,883</u>
Profit before tax for the year		

THIS PAGE DOES NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Idox Information Services Limited

DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2010

Administrative costs	2010 £	2009 £
Salaries	200,069	402,372
NIC	19,251	40,297
Bonuses	730	-
Benefits	10,079	18,051
Pension	5,924	9,347
Staff training	710	(1,625)
Travel and subsistence	4,011	6,730
Staff entertainment	-	432
Client entertainment	143	909
Rent and rates	16,942	84,971
Service Charge	3,587	4,391
Cleaning	4,532	8,348
Security	90	290
Storage	2,112	5,640
Electricity	7,200	(8,661)
Telephone	-	420
Repairs and renewals	6,490	14,830
Non capitalised equipment	-	998
Stationery	1,341	7,216
Postage	1,717	2,640
Printing	2,767	1,457
Software support	3,509	230
Software development	13,916	-
Subscriptions	2,704	4,958
Sundries	762	1,161
Insurance	5,622	12,613
Legal and professional fees	2,385	16,139
Audit, tax and accountancy fees	10,194	17,294
Marketing	2,124	3,411
Bank charges	119	344
Bank interest receivable	-	(3,081)
Library depreciation	33,831	65,636
Fixtures and fittings depreciation	1,054	2,112
Bad debt write off	262	1,515
Goodwill written off	36,300	72,600
	<u>400,477</u>	<u>793,985</u>

THIS PAGE DOES NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS