

**Registration number 04356602**

**Abbey Building Company Limited**

**Abbreviated accounts**

**for the year ended 31 January 2011**

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# **Abbey Building Company Limited**

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**Abbey Building Company Limited**

**Abbreviated balance sheet  
as at 31 January 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		-		231,292
Investments	2		100		100
			<u>100</u>		<u>231,392</u>
<b>Current assets</b>					
Debtors		61,141		53,769	
Cash at bank and in hand		130,944		109,452	
		<u>192,085</u>		<u>163,221</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>-</u>		<u>(9,136)</u>	
<b>Net current assets</b>			<u>192,085</u>		<u>154,085</u>
<b>Total assets less current liabilities</b>			<u>192,185</u>		<u>385,477</u>
<b>Net assets</b>			<u>192,185</u>		<u>385,477</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			192,085		385,377
<b>Shareholders' funds</b>			<u>192,185</u>		<u>385,477</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Abbey Building Company Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2011**

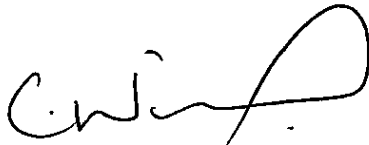
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 April 2011 and signed on its behalf by

**C Nicol  
Director**



**B A Nicol  
Director**



**Registration number 04356602**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Abbey Building Company Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	15% reducing balance

##### **1.3. Investment property**

The freehold property had been held as an investment property and in accordance with the FRSSE was held at valuation and was not depreciated

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, taxes

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

# Abbey Building Company Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2011

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 February 2010	239,679	100	239,779
Disposals	(239,679)	-	(239,679)
At 31 January 2011	-	100	100
<b>Depreciation and</b>			
At 1 February 2010	8,387	-	8,387
On disposals	(8,387)	-	(8,387)
At 31 January 2011	-	-	-
<b>Net book values</b>			
At 31 January 2011	-	100	100
At 31 January 2010	231,292	100	231,392

2.1. Investment details	2011 £	2010 £
Subsidiary undertaking	100	100

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Westcotes Flooring Company Limited	United Kingdom	Flooring contractors	Ordinary £1	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Westcotes Flooring	355,013	363,966

**Abbey Building Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2011**

continued

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

