

Abbreviated Accounts for the Year Ended 28 February 2013

for

Johal & Sons Limited

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for the Year Ended 28 February 2013

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Johal & Sons Limited
Company Information
for the Year Ended 28 February 2013

DIRECTORS: Mr Kashmir Singh Johal
Mrs Surinder Kaur Johal

SECRETARY: Mrs Surinder Kaur Johal

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04356581 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Abbreviated Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Intangible assets	2		102,150		102,150
Tangible assets	3		4,583		5,729
			106,733		107,879
CURRENT ASSETS					
Stocks		28,470		33,189	
Debtors		625		625	
Cash at bank and in hand		319		1,349	
		29,414		35,163	
CREDITORS					
Amounts falling due within one year		138,155		125,020	
NET CURRENT LIABILITIES			(108,741)		(89,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,008)		18,022
CREDITORS					
Amounts falling due after more than one year			8,396		8,796
NET (LIABILITIES)/ASSETS			(10,404)		9,226
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(10,406)		9,224
SHAREHOLDERS' FUNDS			(10,404)		9,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2013 and were signed on its behalf by:

Mrs Surinder Kaur Johal - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2012 and 28 February 2013	<u>113,500</u>
AMORTISATION	
At 1 March 2012 and 28 February 2013	<u>11,350</u>
NET BOOK VALUE	
At 28 February 2013	<u>102,150</u>
At 29 February 2012	<u>102,150</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2012 and 28 February 2013	<u>15,656</u>
DEPRECIATION	
At 1 March 2012	9,927
Charge for year	<u>1,146</u>
At 28 February 2013	<u>11,073</u>
NET BOOK VALUE	
At 28 February 2013	<u>4,583</u>
At 29 February 2012	<u>5,729</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Johal & Sons Limited

Report of the Accountants to the Directors of
Johal & Sons Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.