

**Registered Number 04356581**

**Johal & Sons Limited**

**Abbreviated Accounts**

**29 February 2012**

**Johal & Sons Limited**

**Registered Number 04356581**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Johal & Sons Limited

Registered Number 04356581

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	102,150	102,150
Tangible	3	5,729	7,161
		<u>107,879</u>	<u>109,311</u>
<b>Current assets</b>			
Stocks		33,189	34,920
Debtors		625	877
Cash at bank and in hand		1,349	1,261
Total current assets		<u>35,163</u>	<u>37,058</u>
<b>Creditors: amounts falling due within one year</b>		(125,020)	(122,073)
<b>Net current assets (liabilities)</b>		(89,857)	(85,015)
<b>Total assets less current liabilities</b>		<u>18,022</u>	<u>24,296</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,796)	(12,094)
<b>Total net assets (liabilities)</b>		<u>9,226</u>	<u>12,202</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		9,224	12,200
<b>Shareholders funds</b>		<u>9,226</u>	<u>12,202</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

**Mrs Surinder Kaur Johal, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>113,500</u>
At 29 February 2012	<u>113,500</u>

**Amortisation**

At 01 March 2011	<u>11,350</u>
At 29 February 2012	<u>11,350</u>

**Net Book Value**

At 29 February 2012	102,150
At 28 February 2011	<u>102,150</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011	-	<u>15,656</u>
At 29 February 2012	-	<u>15,656</u>
<b>Depreciation</b>		
At 01 March 2011		8,495
Charge for year	-	<u>1,432</u>
At 29 February 2012	-	<u>9,927</u>

**Net Book Value**

At 29 February 2012

5,729

At 28 February 2011

7,161

**4 Share capital**

**2012**

**2011**

**£**

**£**

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2