

Registered Number 04356581

Johal & Sons Limited

Abbreviated Accounts

28 February 2011

Johal & Sons Limited

Registered Number 04356581

Company Information

Registered Office:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Reporting Accountants:

Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Johal & Sons Limited

Registered Number 04356581

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	102,150	102,150
Tangible	3	7,161	6,151
		<u>109,311</u>	<u>108,301</u>
Current assets			
Stocks		34,920	34,909
Debtors		877	925
Cash at bank and in hand		1,262	979
Total current assets		<u>37,059</u>	<u>36,813</u>
Creditors: amounts falling due within one year		(122,073)	(133,356)
Net current assets (liabilities)		(85,014)	(96,543)
Total assets less current liabilities		<u>24,297</u>	<u>11,758</u>
Creditors: amounts falling due after more than one year		(12,094)	0
Total net assets (liabilities)		<u>12,203</u>	<u>11,758</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		12,201	11,756
Shareholders funds		<u>12,203</u>	<u>11,758</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2011

And signed on their behalf by:

Mrs Surinder Kaur Johal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	<u>113,500</u>
At 28 February 2011	<u>113,500</u>

Amortisation

At 01 March 2010	<u>11,350</u>
At 28 February 2011	<u>11,350</u>

Net Book Value

At 28 February 2011	102,150
At 28 February 2010	<u>102,150</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2010	12,856
Additions	<u>2,800</u>
At 28 February 2011	<u>15,656</u>
Depreciation	
At 01 March 2010	6,705
Charge for year	<u>1,790</u>

At 28 February 2011	-	<u>8,495</u>
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Net Book Value

At 28 February 2011		7,161
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At 28 February 2010	-	<u>6,151</u>
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4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2