

Registration number 4356213

R J & W V Feakins & Sons Limited

Abbreviated accounts

for the year ended 30 April 2004



R J & W V Feakins & Sons Limited

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R J & W V Feakins & Sons Limited

**Accountants' report on the unaudited financial statements to the director of
R J & W V Feakins & Sons Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**A J Accountancy Limited
Chartered Accountants
The Old Surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY**

Date: 24 February 2005

R J & W V Feakins & Sons Limited

**Abbreviated balance sheet
as at 30 April 2004**

		2004		Restated 2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		540		-
Tangible assets	2		18,796		15,683
			<u>19,336</u>		<u>15,683</u>
Current assets					
Stocks		13,295		2,000	
Debtors		<u>1,814</u>		<u>-</u>	
		15,109		2,000	
Creditors: amounts falling due within one year		<u>(51,784)</u>		<u>(32,019)</u>	
Net current liabilities			<u>(36,675)</u>		<u>(30,019)</u>
Deficiency of assets			<u>(17,339)</u>		<u>(14,336)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(17,340)</u>		<u>(14,337)</u>
Shareholders' funds			<u>(17,339)</u>		<u>(14,336)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

R J & W V Feakins & Sons Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2004 and

(c) that we acknowledge our responsibilities for:

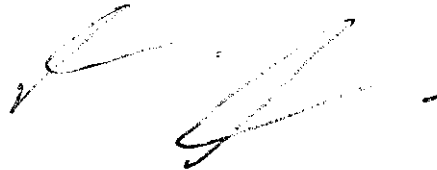
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 February 2005 and signed on its behalf by

R J Feakins
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

R J & W V Feakins & Sons Limited

Notes to the abbreviated financial statements for the year ended 30 April 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Sheep Quota

Acquired sheep quota is written off in equal annual instalments over its estimated useful economic life of 2 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Herd Stocks - no depreciation is charged

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Sheep Quota £	Herd Stocks £	Total £
Cost			
At 1 May 2003	-	15,683	15,683
Additions	1,080	3,113	4,193
At 30 April 2004	1,080	18,796	19,876
Provision for diminution in value			
Charge for year	540	-	540
At 30 April 2004	540	-	540
Net book values			
At 30 April 2004	540	18,796	19,336
At 30 April 2003	-	15,683	15,683

R J & W V Feakins & Sons Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2004**

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>

4. Transactions with director

Livestock purchases and expenses in respect of the company were made by the director who trades as R J Feakins & Sons in the year in the normal course of business and recharged to the Company. The amount owed to the director at 30 April 2004 was £20,436 (2003 - £31,519)

5. Financial Statements

The Financial Statements for the year ended 31 March 2003 have been restated to remove debtors included in error of £6,186 for subsidies which relate to the financial year ended 30 April 2004.