

**Registered Number 04355322**

**ROUSE BATHROOMS LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	77,949	38,298
		<u>77,949</u>	<u>38,298</u>
<b>Current assets</b>			
Stocks		22,637	21,876
Debtors		142,646	138,936
Cash at bank and in hand		270,388	316,876
		<u>435,671</u>	<u>477,688</u>
<b>Creditors: amounts falling due within one year</b>		(138,261)	(130,151)
<b>Net current assets (liabilities)</b>		<u>297,410</u>	<u>347,537</u>
<b>Total assets less current liabilities</b>		<u>375,359</u>	<u>385,835</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(13,962)
<b>Total net assets (liabilities)</b>		<u>375,359</u>	<u>371,873</u>
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
Profit and loss account		360,359	356,873
<b>Shareholders' funds</b>		<u>375,359</u>	<u>371,873</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:

**T Rouse, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller (Entities effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for retail of bathroom furniture and accessories net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 10% straight line  
 Fixtures, fittings & equipment 15% reducing balance  
 Motor vehicles 25%reducing balance

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	169,811
Additions	52,020
Disposals	(18,980)
Revaluations	-
Transfers	-
At 31 July 2016	<u>202,851</u>

**Depreciation**

At 1 August 2015	131,513
Charge for the year	11,308
On disposals	(17,919)
At 31 July 2016	<u>124,902</u>

**Net book values**

At 31 July 2016	<u>77,949</u>
At 31 July 2015	<u>38,298</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
15,000 Ordinary shares of £1 each	15,000	15,000

**4 Transactions with directors**

Name of director receiving advance or credit:	C Algar
Description of the transaction:	Loan
Balance at 1 August 2015:	£ 106,000
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 July 2016:	<u>£ 106,000</u>

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