

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2010**

**for**

**J AND M LOWDON LIMITED**

TUESDAY



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A19

13/07/2010

16

COMPANIES HOUSE

A16

05/07/2010

67

COMPANIES HOUSE

**J AND M LOWDON LIMITED**

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For The Year Ended 31 March 2010**

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**J AND M LOWDON LIMITED**

**Company Information  
For The Year Ended 31 March 2010**

**DIRECTORS:**

J A Lowdon  
Mrs M Lowdon

**SECRETARY:**

Mrs M Lowdon

**REGISTERED OFFICE:**

Tynedale Nurseries  
Greenside Road  
Crawcrook  
Tyne and Wear  
Northumberland

**REGISTERED NUMBER:**

4354653

**ACCOUNTANTS:**

Sadler Joyce  
Chartered Certified Accountant  
18 Norham Road  
Whitley Bay  
Tyne and Wear  
NE26 2SD

# J AND M LOWDON LIMITED

## Abbreviated Balance Sheet 31 March 2010

2009				2010
£	£		Notes	£
		<b>FIXED ASSETS</b>		
55,900		Intangible assets	2	51,600
3,254		Tangible assets	3	2,563
<u>59,154</u>				<u>54,163</u>
		<b>CURRENT ASSETS</b>		
	2,107	Debtors		2,314
	4,950	Cash at bank		3,875
	<u>7,057</u>			<u>6,189</u>
		<b>CREDITORS</b>		
	65,877	Amounts falling due within one year		62,120
<u>(58,820)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(55,931)</u>
334		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,768)</u>
		<b>CAPITAL AND RESERVES</b>		
2		Called up share capital	4	2
332		Profit and loss account		(1,770)
<u>334</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>(1,768)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

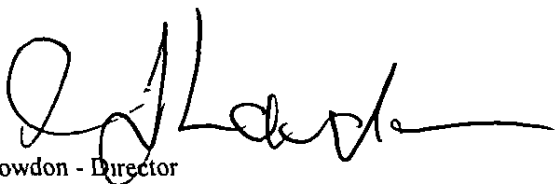
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 June 2010 and were signed on its behalf by

  
 J A Lowdon - Director

The notes form part of these abbreviated accounts

# J AND M LOWDON LIMITED

## Notes to the Abbreviated Accounts For The Year Ended 31 March 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

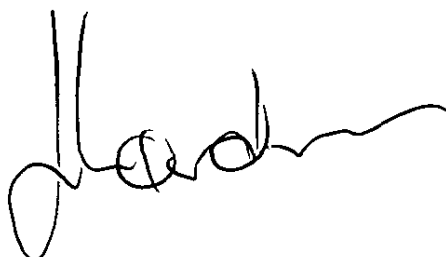
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	86,000
<b>AMORTISATION</b>	
At 1 April 2009	30,100
Charge for year	4,300
At 31 March 2010	34,400
<b>NET BOOK VALUE</b>	
At 31 March 2010	51,600
At 31 March 2009	55,900



# **J AND M LOWDON LIMITED**

## **Notes to the Abbreviated Accounts - continued** **For The Year Ended 31 March 2010**

### **3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	14,522
<b>DEPRECIATION</b>	
At 1 April 2009	11,268
Charge for year	691
At 31 March 2010	11,959
<b>NET BOOK VALUE</b>	
At 31 March 2010	2,563
At 31 March 2009	3,254

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			2	2

**J AND M LOWDON LIMITED**

**Report of the Accountants to the Directors of  
J AND M LOWDON LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Sadler Joyce  
Chartered Certified Accountant  
18 Norham Road  
Whitley Bay  
Tyne and Wear  
NE26 2SD

18 June 2010