

A & F Hardware Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Nairne Son & Green Chartered Accountants
477 Chester Road
Manchester
M16 9HF

A & F Hardware Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A & F Hardware Limited
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & F Hardware Limited for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & F Hardware Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & F Hardware Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & F Hardware Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & F Hardware Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & F Hardware Limited. You consider that A & F Hardware Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & F Hardware Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Nairne Son & Green Chartered Accountants
477 Chester Road
Manchester
M16 9HF
20 October 2015

A & F Hardware Limited
(Registration number: 04354106)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		152	202
Current assets			
Stocks		41,250	39,000
Debtors		-	1,324
Cash at bank and in hand		2,141	4,177
		43,391	44,501
Creditors: Amounts falling due within one year		(28,781)	(32,537)
Net current assets		14,610	11,964
Net assets		14,762	12,166
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		14,761	12,165
Shareholders' funds		14,762	12,166

The notes on pages 4 to 5 form an integral part of these financial statements.

A & F Hardware Limited
(Registration number: 04354106)
Abbreviated Balance Sheet at 31 January 2015
..... continued

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 October 2015

.....
Mr Ghafoor Ahmed
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page **3**

A & F Hardware Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% reducing balance method
Motor vehicles	25% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

A & F Hardware Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	5,124	5,124
At 31 January 2015	5,124	5,124
Depreciation		
At 1 February 2014	4,922	4,922
Charge for the year	50	50
At 31 January 2015	4,972	4,972
Net book value		
At 31 January 2015	152	152
At 31 January 2014	202	202

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.