

# A & F Hardware Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Moffatt & Co  
Chartered Accountants  
Progress House  
396 Wilmslow Road  
Withington  
Manchester  
M20 3BN

**A & F Hardware Limited**  
**(Registration number: 04354106)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		114	152
<b>Current assets</b>			
Stocks		43,610	41,250
Cash at bank and in hand		3,966	2,141
		47,576	43,391
Creditors: Amounts falling due within one year		(28,346)	(28,781)
Net current assets		19,230	14,610
Net assets		19,344	14,762
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		19,343	14,761
Shareholders' funds		19,344	14,762

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 October 2016

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Mr Ghafoor Ahmed  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**A & F Hardware Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance method
Motor vehicles	25% reducing balance method

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2015	5,124	5,124
At 31 January 2016	5,124	5,124
<b>Depreciation</b>		
At 1 February 2015	4,972	4,972
Charge for the year	38	38
At 31 January 2016	5,010	5,010
<b>Net book value</b>		
At 31 January 2016	114	114
At 31 January 2015	152	152

**A & F Hardware Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	1	1	1	1
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