

**PEAK PROPERTY & INVESTMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 APRIL 2023**

Carthy Accountants Limited  
Certified Practising Accountants  
33 Eastgate Street  
Stafford  
Staffordshire  
ST16 2LZ

**Peak Property & Investments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 29 April 2023**

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**Peak Property & Investments Limited**  
**Balance Sheet**  
**As At 29 April 2023**

Registered number: 04354069

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		54		67
Investment Properties	<b>5</b>		1,377,917		1,377,917
			<u>1,377,971</u>		<u>1,377,984</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	60,388		87,738	
Cash at bank and in hand		60,975		62,754	
		<u>121,363</u>		<u>150,492</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(72,835 )		(89,214 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>48,528</u>		<u>61,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,426,499</u>		<u>1,439,262</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(49,107 )		(49,110 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>1,377,392</u>		<u>1,390,152</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Revaluation reserve	<b>9</b>		217,033		217,033
Profit and Loss Account			1,160,357		1,173,117
			<u>1,377,392</u>		<u>1,390,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,377,392</u>		<u>1,390,152</u>

**Peak Property & Investments Limited**  
**Balance Sheet (continued)**  
**As At 29 April 2023**

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For the year ending 29 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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David Peak

Director

06/10/2023

The notes on pages 3 to 5 form part of these financial statements.

**Peak Property & Investments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 29 April 2023**

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**1. General Information**

Peak Property & Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04354069. The registered office is Southwell House, Horsefair, Eccleshall, Staffordshire, ST21 6AA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing balance 20%
Fixtures & Fittings	Straight line 25%

**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**Peak Property & Investments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 April 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 30 April 2022	1,179	2,652	3,831
As at 29 April 2023	1,179	2,652	3,831
<b>Depreciation</b>			
As at 30 April 2022	1,112	2,652	3,764
Provided during the period	13	-	13
As at 29 April 2023	1,125	2,652	3,777
<b>Net Book Value</b>			
As at 29 April 2023	54	-	54
As at 30 April 2022	67	-	67

**5. Investment Property**

	<b>2023</b>
	<b>£</b>
<b>Fair Value</b>	
As at 30 April 2022 and 29 April 2023	1,377,917

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	2,210	612
Other debtors	58,178	87,126
	60,388	87,738

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	515
Other creditors (1)	630	630
Accruals and deferred income	-	950
Directors' loan accounts	72,205	87,119
	72,835	89,214

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2

**Peak Property & Investments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 April 2023**

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**9. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 30 April 2022	217,033
As at 29 April 2023	<u>217,033</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.