

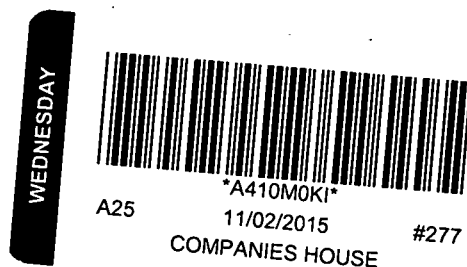
AMENDED ACCOUNTS

- These revised accounts replace the original accounts.
- These accounts are now the statutory accounts.
- These accounts have been prepared as at the date of the original accounts, and not as at the date of revision and accordingly do not deal with events between those dates.

BAGS 4 U DIRECT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013



BAGS 4 U DIRECT LIMITED

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BAGS 4 U DIRECT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		54,302		74,630
Current assets					
Stocks		30,045		13,640	
Debtors		183,066		146,288	
Cash at bank and in hand		30,294		61,445	
		243,405		221,373	
Creditors: amounts falling due within one year	3	(142,402)		(140,295)	
Net current assets			101,003		81,078
Total assets less current liabilities			155,305		155,708
Creditors: amounts falling due after more than one year	4		(8,083)		(16,558)
Provisions for liabilities			(7,071)		(11,131)
			140,151		128,019
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			140,051		127,919
Shareholders' funds			140,151		128,019

BAGS 4 U DIRECT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2015



D R Fisher
Director

Company Registration No. 04353810

BAGS 4 U DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BAGS 4 U DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	166,493
Additions	4,485
Disposals	(24,000)
At 31 December 2013	<u>146,978</u>
Depreciation	
At 1 January 2013	91,864
On disposals	(19,214)
Charge for the year	20,026
At 31 December 2013	<u>92,676</u>
Net book value	
At 31 December 2013	<u>54,302</u>
At 31 December 2012	<u>74,630</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,475 (2012 - £15,350).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,083 (2012 - £16,558).

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BAGS 4 U DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

6 Related party relationships and transactions

Loans to directors

D Fisher had an interest free loan from the company during the year. The loan was £710 (2012: £710) at the end of the year and is repayable on demand. The maximum amount of the loan during the year was £710 (2012: £710).