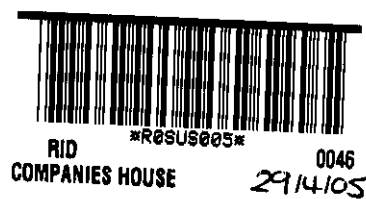


**MARPOL VEHICLE LEASING LIMITED**

**COMPANY NUMBER: 04353792**

**Directors' Report and Financial Statements  
For the year ended 31 January 2005**



**MARPOL VEHICLE LEASING LIMITED**

**Directors' Report  
For the year ended 31 January 2005**

The directors present their report and the financial statements for the year ended 31 January 2005.

**Results and Business Review**

The company was dormant throughout the period.

**Directors**

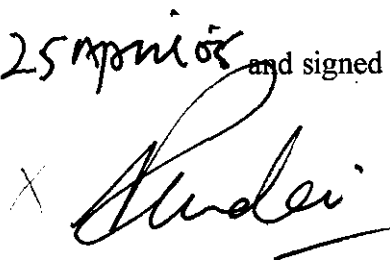
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	<b>31 January 2005 Ordinary Shares</b>
M. Polledri	50
A Polledri	50

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 November and signed on its behalf by

X 

**On behalf of the board**

**Director**

# MARPOL VEHICLE LEASING LIMITED

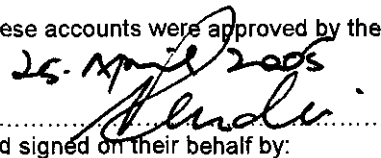
## BALANCE SHEET

At 31<sup>st</sup> January 2005

	2005 £	2004 £
<b>Fixed Assets</b>		
Intangible assets	-	-
Tangible assets	-	-
<b>Current Assets</b>		
Stocks	-	-
Debtors	-	-
Cash in Bank/in hand	100	100
	<u>100</u>	<u>100</u>
<b>Creditors:</b>		
Amounts falling due within 1 year	-	-
Net Current Assets/(Liabilities)	-	-
<b>Total assets less current liabilities</b>	<u>100</u>	<u>100</u>
<b>Creditors:</b>		
Amounts falling due after more than one year	-	-
	<u>£100</u>	<u>£100</u>
<b>Capital and reserves</b>		
Called up share capital	100	100
Profit and loss account	-	-
<b>Total shareholders' funds</b>	<u>£100</u>	<u>£100</u>

- a. For the year ended 31 January 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The director(s) acknowledge(s) responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors

25 April 2005  
  
 on.....  
 and signed on their behalf by:  
 Director