

Linburg Touring Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

R Rose & Co Limited
Chartered Certified Accountants
213 Derbyshire Lane
Norton Lees
Sheffield
South Yorkshire
S8 8SA

Linburg Touring Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Linburg Touring Limited
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Linburg Touring Limited for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Linburg Touring Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Linburg Touring Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Linburg Touring Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Linburg Touring Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Linburg Touring Limited. You consider that Linburg Touring Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Linburg Touring Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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R Rose & Co Limited
Chartered Certified Accountants
213 Derbyshire Lane
Norton Lees
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South Yorkshire
S8 8SA
7 October 2016

Linburg Touring Limited
(Registration number: 04353708)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		944,334	717,084
Current assets			
Stocks		2,108	2,406
Debtors		168,236	170,457
Cash at bank and in hand		3,406	48,843
		173,750	221,706
Creditors: Amounts falling due within one year		(393,198)	(369,623)
Net current liabilities		(219,448)	(147,917)
Total assets less current liabilities		724,886	569,167
Creditors: Amounts falling due after more than one year		(396,848)	(264,639)
Provisions for liabilities		(96,734)	(88,538)
Net assets		231,304	215,990
Capital and reserves			
Called up share capital	3	250	250
Profit and loss account		231,054	215,740
Shareholders' funds		231,304	215,990

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 October 2016

The notes on pages 4 to 6 form an integral part of these financial statements.

Linburg Touring Limited
(Registration number: 04353708)
Abbreviated Balance Sheet at 31 January 2016
..... continued

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Mr John Richard Hadaway
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Linburg Touring Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on cost
Motor vehicles	25% and 12.5% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Linburg Touring Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	1,110,437	1,110,437
Additions	426,301	426,301
Disposals	<u>(132,502)</u>	<u>(132,502)</u>
At 31 January 2016	<u>1,404,236</u>	<u>1,404,236</u>
Depreciation		
At 1 February 2015	393,353	393,353
Charge for the year	124,585	124,585
Eliminated on disposals	<u>(58,036)</u>	<u>(58,036)</u>
At 31 January 2016	<u>459,902</u>	<u>459,902</u>
Net book value		
At 31 January 2016	<u><u>944,334</u></u>	<u><u>944,334</u></u>
At 31 January 2015	<u><u>717,084</u></u>	<u><u>717,084</u></u>

Linburg Touring Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
Ordinary "A" of £1 each	100	100	100	100
Ordinary "B" of £1 each	50	50	50	50
Ordinary "C" of £1 each	1	1	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.