

Registered number
04353229

UK Bathrooms Limited

Unaudited Filleted Accounts

31 December 2021

UK Bathrooms Limited**Registered number:** 04353229**Balance Sheet****as at 31 December 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	3,097	3,313
Current assets			
Stocks		-	230,646
Debtors	4	1,627,552	829,580
Cash at bank and in hand		285,730	642,240
		<u>1,913,282</u>	<u>1,702,466</u>
Creditors: amounts falling due within one year	5	(613,689)	(674,116)
Net current assets		<u>1,299,593</u>	<u>1,028,350</u>
Net assets		<u>1,302,690</u>	<u>1,031,663</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		1,252,690	981,663
Shareholders' funds		<u>1,302,690</u>	<u>1,031,663</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C J Murray

Director

Approved by the board on 26 September 2022

UK Bathrooms Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 including section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Office equipment	15% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

1 Accounting policies continued

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 January 2021		5,795
Additions		769
At 31 December 2021		<u>6,564</u>
Depreciation		
At 1 January 2021		2,482
Charge for the year		985
At 31 December 2021		<u>3,467</u>
Net book value		
At 31 December 2021		<u>3,097</u>
At 31 December 2020		3,313
4 Debtors	2021	2020
	£	£
Trade debtors	1,267,679	794,599
Other debtors	359,873	34,981
	<u>1,627,552</u>	<u>829,580</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£

Trade creditors	344,392	397,381
Corporation tax	123,872	151,079
Other taxes and social security costs	1,195	4,466
Other creditors	144,230	121,190
	<u>613,689</u>	<u>674,116</u>

6 Related party transactions

2021

2020

£

£

PB Kidwell

Shareholder

Loan to the company

21,922

22,305

A Kidwell

Director

Loan from/ to the company

-123,787

-7,717

Top Gear Bathrooms

Directors in common

Loan from the related party

4,716

4,716

Amount due from the related
party at the balance sheet date

757

757

7 Other information

UK Bathrooms Limited is a private company limited by shares and incorporated in England. Its registered office is:

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

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