

Registered number  
04352925

JBOL Limited  
Abbreviated Accounts  
31 March 2010

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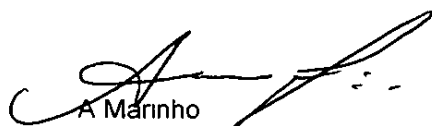
**JBOL Limited**  
**Registered number: 04352925**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	132,688	125,894
Tangible assets	3	<u>3,391</u>	<u>6,331</u>
		136,079	132,225
<b>Current assets</b>			
Stocks		51,133	27,342
Debtors		35,654	6,254
Cash at bank and in hand		<u>5,567</u>	<u>-</u>
		92,354	33,596
<b>Creditors: amounts falling due within one year</b>		<u>(41,842)</u>	<u>(33,775)</u>
<b>Net current assets/(liabilities)</b>		50,512	(179)
<b>Total assets less current liabilities</b>		<u>186,591</u>	<u>132,046</u>
<b>Creditors, amounts falling due after more than one year</b>		(292,805)	(292,954)
<b>Net liabilities</b>		<u>(106,214)</u>	<u>(160,908)</u>
<b>Capital and reserves</b>			
Called up share capital	4	3,486	2,789
Share premium		552,903	508,938
Profit and loss account		<u>(662,603)</u>	<u>(672,635)</u>
<b>Shareholders' funds</b>		<u>(106,214)</u>	<u>(160,908)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Marinho  
Director

Approved by the board on 10 June 2010

**JBOL Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**JBOL Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2009	272,990
Additions	26,909
At 31 March 2010	<u>299,899</u>
<b>Amortisation</b>	
At 1 April 2009	147,096
Provided during the year	20,115
At 31 March 2010	<u>167,211</u>
<b>Net book value</b>	
At 31 March 2010	<u>132,688</u>
At 31 March 2009	<u>125,894</u>

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2009	72,156
At 31 March 2010	<u>72,156</u>
<b>Depreciation</b>	
At 1 April 2009	65,824
Charge for the year	2,941
At 31 March 2010	<u>68,765</u>
<b>Net book value</b>	
At 31 March 2010	<u>3,391</u>
At 31 March 2009	<u>6,332</u>

<b>4 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	3,486	2,789	<u>3,486</u>	<u>2,789</u>

697 Ordinary Shares were allotted and fully paid during the year at a nominal value of £1 each  
Share Premium totalling £43,965 was received with those shares

**5 Transactions with directors**

Orde Levinson, a director of the company, is owed a significant amount by the company. This is included in creditors due in more than one year.