

REGISTERED NUMBER: 4351888 (England and Wales)

**Abbreviated Accounts**

**for the Period 11 January 2002 to 28 February 2003**

**for**

**Apex Motor Parts (Hereford) Ltd**



**Apex Motor Parts (Hereford) Ltd**

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for the Period 11 January 2002 to 28 February 2003**

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**Apex Motor Parts (Hereford) Ltd**

**Company Information  
for the Period 11 January 2002 to 28 February 2003**

**DIRECTORS:** R Fish  
R D Fish

**SECRETARY:** Mrs E C Tolley

**REGISTERED OFFICE:** Unit 5  
Burway Trading Estate  
Bromfield Road  
Ludlow  
Shropshire  
SY8 1EW

**REGISTERED NUMBER:** 4351888 (England and Wales)

**AUDITORS:** Dyke Ruscoe & Hayes  
Chartered Certified Accountants  
and Registered Auditors  
53 Mill Street  
Ludlow  
Shropshire  
SY8 1BB

**Report of the Independent Auditors to  
Apex Motor Parts (Hereford) Ltd  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 28 February 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Dyke Ruscoe & Hayes  
Chartered Certified Accountants  
and Registered Auditors  
53 Mill Street  
Ludlow  
Shropshire  
SY8 1BB

16 October 2003

**Apex Motor Parts (Hereford) Ltd**

**Abbreviated Balance Sheet  
28 February 2003**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		123,499
Tangible assets	3		21,103
			<hr/>
			144,602
 <b>CURRENT ASSETS:</b>			
Stocks		70,700	
Debtors		60,293	
Cash in hand		110	
		<hr/>	
		131,103	
 <b>CREDITORS:</b> Amounts falling due within one year		262,160	
		<hr/>	
 <b>NET CURRENT LIABILITIES:</b>			(131,057)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			13,545
 <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			1,353
			<hr/>
			£12,192
			<hr/>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100
Profit and loss account			12,092
			<hr/>
 <b>SHAREHOLDERS' FUNDS:</b>			£12,192
			<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

R D Fish - Director

*R. D. Fish*

Approved by the Board on 16 October 2003

## Apex Motor Parts (Hereford) Ltd

### Notes to the Abbreviated Accounts for the Period 11 January 2002 to 28 February 2003

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

##### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	129,999
At 28 February 2003	129,999
<b>AMORTISATION:</b>	
Charge for period	6,500
At 28 February 2003	6,500
<b>NET BOOK VALUE:</b>	
At 28 February 2003	123,499

**Apex Motor Parts (Hereford) Ltd**

**Notes to the Abbreviated Accounts  
for the Period 11 January 2002 to 28 February 2003**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	25,310
At 28 February 2003	25,310
<b>DEPRECIATION:</b>	
Charge for period	4,207
At 28 February 2003	4,207
<b>NET BOOK VALUE:</b>	
At 28 February 2003	21,103

**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each