

REGISTERED NUMBER: 4351888 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 29 February 2004

for

Apex Motor Parts (Hereford) Ltd



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for the Year Ended 29 February 2004**

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Apex Motor Parts (Hereford) Ltd

**Company Information
for the Year Ended 29 February 2004**

DIRECTORS: R Fish
R D Fish

SECRETARY: Mrs E C Tolley

REGISTERED OFFICE: Unit 5
Burway Trading Estate
Bromfield Road
Ludlow
Shropshire
SY8 1EW

REGISTERED NUMBER: 4351888 (England and Wales)

ACCOUNTANTS: Dyke Ruscoe & Hayes
Chartered Certified Accountants
53 Mill Street
Ludlow
Shropshire
SY8 1BB

Apex Motor Parts (Hereford) Ltd

**Abbreviated Balance Sheet
29 February 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		116,999		123,499
Tangible assets	3		20,055		21,103
			<u>137,054</u>		<u>144,602</u>
CURRENT ASSETS:					
Stocks		79,874		70,700	
Debtors		99,770		60,293	
Cash in hand		113		110	
		<u>179,757</u>		<u>131,103</u>	
CREDITORS: Amounts falling due within one year					
		<u>263,360</u>		<u>262,160</u>	
NET CURRENT LIABILITIES:			<u>(83,603)</u>		<u>(131,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			53,451		13,545
PROVISIONS FOR LIABILITIES AND CHARGES:			1,234		1,353
			<u>£52,217</u>		<u>£12,192</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			52,117		12,092
SHAREHOLDERS' FUNDS:			<u>£52,217</u>		<u>£12,192</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Apex Motor Parts (Hereford) Ltd

**Abbreviated Balance Sheet
29 February 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R D Fish - Director

A handwritten signature in dark ink, appearing to read 'R.D. Fish', written in a cursive style.

Approved by the Board on 7 September 2004

The notes form part of these abbreviated accounts

Apex Motor Parts (Hereford) Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	
and 29 February 2004	129,999
AMORTISATION:	
At 1 March 2003	6,500
Charge for year	6,500
At 29 February 2004	13,000
NET BOOK VALUE:	
At 29 February 2004	116,999
At 28 February 2003	123,499

Apex Motor Parts (Hereford) Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	25,310
Additions	4,900
Disposals	(2,000)
	<hr/>
At 29 February 2004	28,210
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DEPRECIATION:	
At 1 March 2003	4,207
Charge for year	4,348
Eliminated on disposals	(400)
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At 29 February 2004	8,155
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NET BOOK VALUE:	
At 29 February 2004	20,055
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At 28 February 2003	21,103
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

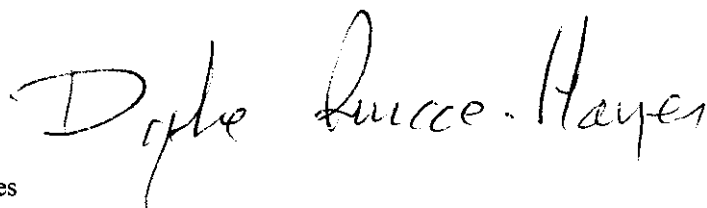
Apex Motor Parts (Hereford) Ltd

**Report of the Accountants to the Directors of
Apex Motor Parts (Hereford) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, reading "Dyke Ruscoe & Hayes". The signature is written in a cursive, flowing style.

Dyke Ruscoe & Hayes
Chartered Certified Accountants
53 Mill Street
Ludlow
Shropshire
SY8 1BB

7 September 2004