

REGISTERED NUMBER: 4351888 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

Apex Motor Parts (Hereford) Ltd

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COMPANIES HOUSE

Apex Motor Parts (Hereford) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountant	6

Apex Motor Parts (Hereford) Ltd

**Company Information
for the Year Ended 28 February 2007**

DIRECTORS:

R Fish
R D Fish
Mrs E C Tolley

SECRETARY:

Mrs E C Tolley

REGISTERED OFFICE:

Unit 5
Burway Trading Estate
Bromfield Road
Ludlow
Shropshire
SY8 1EW

REGISTERED NUMBER:

4351888 (England and Wales)

ACCOUNTANT:

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants and
Registered Auditors
53 Mill Street
Ludlow
Shropshire
SY8 1BB

Apex Motor Parts (Hereford) Ltd

**Abbreviated Balance Sheet
28 February 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	97,499	103,999
Tangible assets	3	16,497	17,200
		<u>113,996</u>	<u>121,199</u>
CURRENT ASSETS			
Stocks		98,825	95,760
Debtors		105,057	102,603
Cash at bank and in hand		79,005	54,548
		<u>282,887</u>	<u>252,911</u>
CREDITORS			
Amounts falling due within one year		<u>249,642</u>	<u>255,518</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>33,245</u>	<u>(2,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,241</u>	<u>118,592</u>
PROVISIONS FOR LIABILITIES		<u>1,086</u>	<u>1,187</u>
NET ASSETS		<u>146,155</u>	<u>117,405</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>146,055</u>	<u>117,305</u>
SHAREHOLDERS' FUNDS		<u>146,155</u>	<u>117,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Apex Motor Parts (Hereford) Ltd

Abbreviated Balance Sheet - continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16.5.07 and were signed on its behalf by

R D Fish

R D Fish - Director

The notes form part of these abbreviated accounts

Apex Motor Parts (Hereford) Ltd

Notes to the Abbreviated Accounts for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006 and 28 February 2007	129,999
AMORTISATION	
At 1 March 2006	26,000
Charge for year	6,500
At 28 February 2007	32,500
NET BOOK VALUE	
At 28 February 2007	97,499
At 28 February 2006	103,999

Apex Motor Parts (Hereford) Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	31,981
Additions	5,883
Disposals	(6,000)
	<u>31,864</u>
At 28 February 2007	
DEPRECIATION	
At 1 March 2006	14,782
Charge for year	3,923
Eliminated on disposal	(3,338)
	<u>15,367</u>
At 28 February 2007	
NET BOOK VALUE	
At 28 February 2007	<u>16,497</u>
At 28 February 2006	<u>17,199</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Apex Motor Parts (Hereford) Ltd

**Report of the Accountant to the Directors of
Apex Motor Parts (Hereford) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants and
Registered Auditors
53 Mill Street
Ludlow
Shropshire
SY8 1BB

12 July 2007