

AMENDED

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Euro Lifecare Ltd



Euro Lifecare Ltd

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for the Year Ended 31 December 2021

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Euro Lifecare Ltd

Company Information  
for the Year Ended 31 December 2021

**DIRECTORS:**

A Nigam  
S Bhagat

**REGISTERED OFFICE:**

2nd Floor  
19 Margaret Street  
London  
W1W 8RR

**REGISTERED NUMBER:**

04351875 (England and Wales)

Balance Sheet  
31 December 2021

|  | Notes | 31.12.21         | 31.12.20         |
|--|-------|------------------|------------------|
|  |       | \$               | \$               |
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 4     | 34,280           | 47,439           |
| Property, plant and equipment                | 5     | -                | -                |
| Investments                                  | 6     | 1                | 326,000          |
|  |       | <u>34,281</u>    | <u>373,439</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 7     | 1,105,138        | 2,892,251        |
| Cash at bank                                 |       | 7,860,350        | 282,802          |
|  |       | <u>8,965,488</u> | <u>3,175,053</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 8     | 9,163,974        | 3,245,218        |
|  |       | <u>(198,486)</u> | <u>(70,165)</u>  |
| <b>NET CURRENT LIABILITIES</b>               |       |                  |                  |
|  |       | <u>(164,205)</u> | <u>303,274</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  |                  |
|  |       | <u>(164,205)</u> | <u>303,274</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      |       | 7,200            | 7,200            |
| Retained earnings                            |       | (171,405)        | 296,074          |
|  |       | <u>(164,205)</u> | <u>303,274</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Euro Lifecare Ltd (Registered number: 04351875)

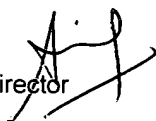
Balance Sheet - continued  
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2022 and were signed on its behalf by:

A Nigam - Director

A handwritten signature in black ink, appearing to be 'A Nigam', written over a horizontal line.

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Euro Lifecare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences cost is being amortised evenly over its estimated useful life of five years.

**Taxation**

**Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for the current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred Tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into US Dollars (\$) at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments in shares and equity are stated at fair value.

**Going concern**

The financial statements have been prepared on a going concern basis. The company has obtained assurances and undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given these undertakings, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2).

**4. INTANGIBLE FIXED ASSETS**

|                       | Other<br>intangible<br>assets<br>\$ |
|-----------------------|-------------------------------------|
| <b>COST</b>           |                                     |
| At 1 January 2021     | 133,151                             |
| Additions             | 16,840                              |
|                       | <hr/>                               |
| At 31 December 2021   | 149,991                             |
|                       | <hr/>                               |
| <b>AMORTISATION</b>   |                                     |
| At 1 January 2021     | 85,712                              |
| Charge for year       | 29,999                              |
|                       | <hr/>                               |
| At 31 December 2021   | 115,711                             |
|                       | <hr/>                               |
| <b>NET BOOK VALUE</b> |                                     |
| At 31 December 2021   | 34,280                              |
|                       | <hr/>                               |
| At 31 December 2020   | 47,439                              |
|                       | <hr/>                               |

## 5. PROPERTY, PLANT AND EQUIPMENT

|   | Plant and<br>machinery<br>etc<br>\$ |
|---|-------------------------------------|
| <b>COST</b>                               |                                     |
| At 1 January 2021<br>and 31 December 2021 | 5,784                               |
| <b>DEPRECIATION</b>                       |                                     |
| At 1 January 2021<br>and 31 December 2021 | 5,784                               |
| <b>NET BOOK VALUE</b>                     |                                     |
| At 31 December 2021                       | -                                   |

## 6. FIXED ASSET INVESTMENTS

|   | Other<br>investments<br>\$ |
|---|----------------------------|
| <b>COST</b>                               |                            |
| At 1 January 2021<br>and 31 December 2021 | 326,000                    |
| <b>PROVISIONS</b>                         |                            |
| Provision for year                        | 325,999                    |
| At 31 December 2021                       | 325,999                    |
| <b>NET BOOK VALUE</b>                     |                            |
| At 31 December 2021                       | 1                          |
| At 31 December 2020                       | 326,000                    |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.12.21<br>\$   | 31.12.20<br>\$   |
|---------------|------------------|------------------|
| Trade debtors | 1,062,592        | 2,866,767        |
| Other debtors | 42,546           | 25,484           |
|               | <u>1,105,138</u> | <u>2,892,251</u> |



Euro Lifecare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.12.21         | 31.12.20         |
|------------------------------|------------------|------------------|
|                              | \$               | \$               |
| Trade creditors              | 6,823,739        | 721,853          |
| Taxation and social security | 26,411           | 75,192           |
| Other creditors              | 2,313,824        | 2,448,173        |
|                              | <u>9,163,974</u> | <u>3,245,218</u> |

**9. ULTIMATE CONTROLLING PARTY**

During the year, the company was controlled by A Nigam, company director.

Euro Lifecare Ltd

Notes wholly REPLACED  
and/or accounting policies totally IGNORED  
and/or accounting policies with text REPLACED  
by user's choice on client screen entries  
for the Year Ended 31 December 2021

No notes have been replaced completely by user entries.

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

TANGIBLE FIXED ASSETS

None of the standard accounting policies has been replaced.

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.

The following accounting policy has been selected by user entry. However it is not required in accordance with The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

FOREIGN CURRENCIES

PLEASE CHECK THAT THIS CHOICE IS CORRECT.

Euro Lifecare Ltd

Overdrawn Director's Current or Loan Account  
31 December 2021

The following accounts have DEBIT balances as indicated at 31 December 2021:

Directors' current accounts

Acc

Order

\$

1                      A Nigam

42,322

Directors' loan accounts

Acc

Order

\$

Please consider any disclosure requirements.